

Local Market Update – May 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	May			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	121	141	+ 16.5%	594	613	+ 3.2%
Closed Sales	101	99	- 2.0%	416	428	+ 2.9%
Median Sales Price*	\$205,000	\$193,000	- 5.9%	\$201,000	\$196,000	- 2.5%
Average Sales Price*	\$213,346	\$196,749	- 7.8%	\$207,379	\$203,349	- 1.9%
Percent of Original List Price Received*	96.9%	96.3%	- 0.6%	96.7%	96.1%	- 0.6%
Days on Market Until Sale	20	38	+ 90.0%	37	48	+ 29.7%
Inventory of Homes for Sale	243	183	- 24.7%	--	--	--

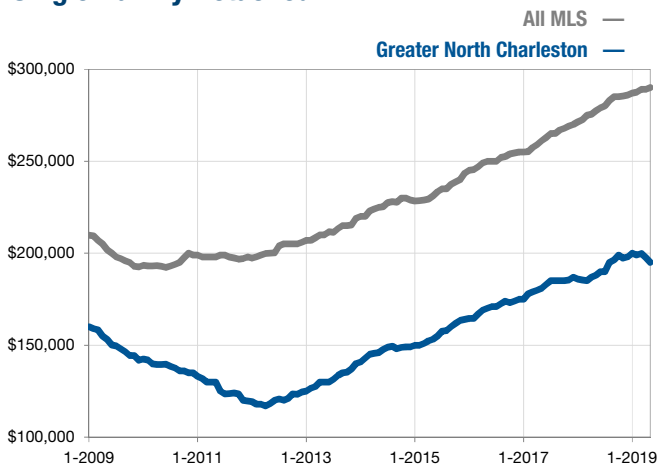
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	May			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	33	53	+ 60.6%	155	206	+ 32.9%
Closed Sales	27	31	+ 14.8%	99	142	+ 43.4%
Median Sales Price*	\$107,500	\$140,000	+ 30.2%	\$127,000	\$145,000	+ 14.2%
Average Sales Price*	\$126,576	\$156,810	+ 23.9%	\$139,336	\$166,353	+ 19.4%
Percent of Original List Price Received*	96.9%	98.6%	+ 1.8%	96.9%	96.9%	0.0%
Days on Market Until Sale	29	30	+ 3.4%	27	56	+ 107.4%
Inventory of Homes for Sale	56	75	+ 33.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

