

Local Market Update – May 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	May			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	123	153	+ 24.4%	551	593	+ 7.6%
Closed Sales	112	84	- 25.0%	363	324	- 10.7%
Median Sales Price*	\$577,000	\$536,250	- 7.1%	\$550,000	\$570,000	+ 3.6%
Average Sales Price*	\$665,570	\$673,849	+ 1.2%	\$640,603	\$702,969	+ 9.7%
Percent of Original List Price Received*	97.0%	94.5%	- 2.6%	95.6%	94.1%	- 1.6%
Days on Market Until Sale	41	57	+ 39.0%	51	67	+ 31.4%
Inventory of Homes for Sale	257	283	+ 10.1%	--	--	--

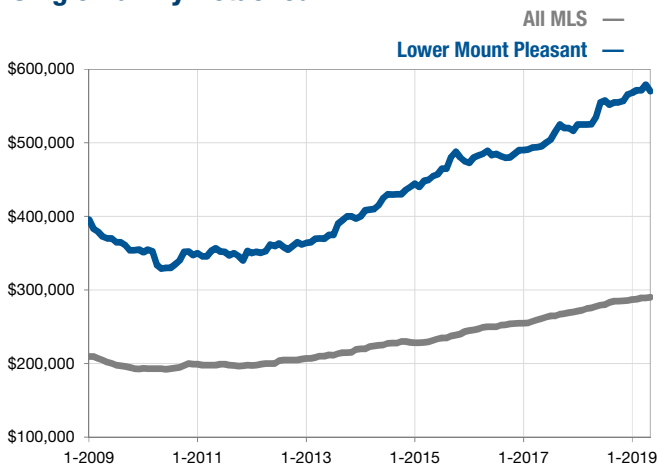
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	May			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	44	46	+ 4.5%	215	197	- 8.4%
Closed Sales	45	27	- 40.0%	149	124	- 16.8%
Median Sales Price*	\$230,000	\$279,900	+ 21.7%	\$237,000	\$255,000	+ 7.6%
Average Sales Price*	\$261,264	\$385,107	+ 47.4%	\$321,956	\$374,413	+ 16.3%
Percent of Original List Price Received*	96.9%	95.2%	- 1.8%	96.8%	95.5%	- 1.3%
Days on Market Until Sale	36	61	+ 69.4%	46	58	+ 26.1%
Inventory of Homes for Sale	80	93	+ 16.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

