

Local Market Update – May 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	9	10	+ 11.1%	51	33	- 35.3%
Closed Sales	6	5	- 16.7%	25	17	- 32.0%
Median Sales Price*	\$1,787,500	\$2,500,000	+ 39.9%	\$2,000,000	\$2,135,000	+ 6.7%
Average Sales Price*	\$1,914,583	\$2,567,000	+ 34.1%	\$2,142,984	\$2,236,110	+ 4.3%
Percent of Original List Price Received*	93.9%	94.8%	+ 1.0%	94.1%	88.3%	- 6.2%
Days on Market Until Sale	24	54	+ 125.0%	96	83	- 13.5%
Inventory of Homes for Sale	31	31	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

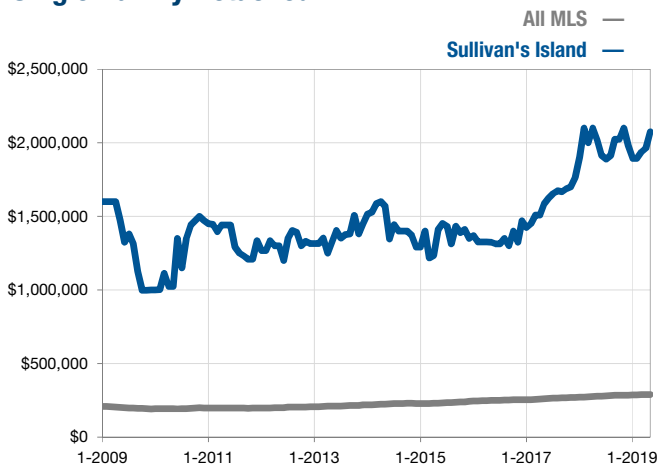
Townhouse-Condo Attached

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	4	0	- 100.0%	6	1	- 83.3%
Closed Sales	0	0	--	2	1	- 50.0%
Median Sales Price*	\$0	\$0	--	\$487,500	\$1,770,000	+ 263.1%
Average Sales Price*	\$0	\$0	--	\$487,500	\$1,770,000	+ 263.1%
Percent of Original List Price Received*	0.0%	0.0%	--	97.5%	94.4%	- 3.2%
Days on Market Until Sale	0	0	--	13	195	+ 1,400.0%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

