

Local Market Update – June 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Downtown Charleston

Area 51

Single-Family Detached	June			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	24	24	0.0%	216	258	+ 19.4%
Closed Sales	28	24	- 14.3%	126	93	- 26.2%
Median Sales Price*	\$1,083,025	\$1,104,000	+ 1.9%	\$912,500	\$1,043,000	+ 14.3%
Average Sales Price*	\$1,528,289	\$1,036,073	- 32.2%	\$1,240,852	\$1,432,292	+ 15.4%
Percent of Original List Price Received*	92.9%	88.3%	- 5.0%	92.1%	90.8%	- 1.4%
Days on Market Until Sale	76	77	+ 1.3%	97	84	- 13.4%
Inventory of Homes for Sale	155	204	+ 31.6%	--	--	--

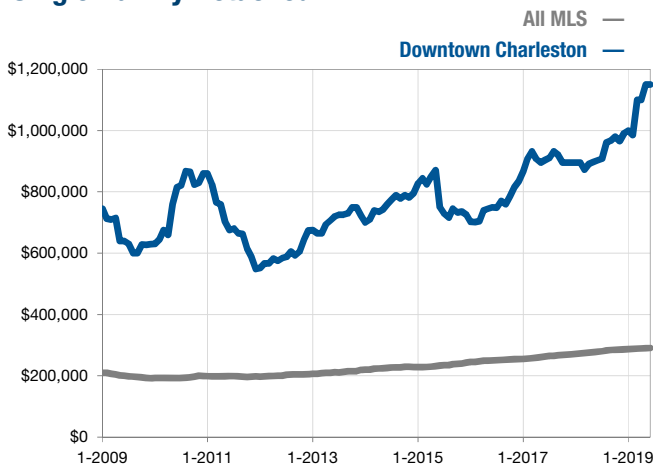
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	24	31	+ 29.2%	240	251	+ 4.6%
Closed Sales	19	22	+ 15.8%	104	88	- 15.4%
Median Sales Price*	\$565,000	\$533,250	- 5.6%	\$555,000	\$648,750	+ 16.9%
Average Sales Price*	\$681,374	\$582,864	- 14.5%	\$711,242	\$751,367	+ 5.6%
Percent of Original List Price Received*	93.1%	91.3%	- 1.9%	94.2%	92.1%	- 2.2%
Days on Market Until Sale	108	85	- 21.3%	95	92	- 3.2%
Inventory of Homes for Sale	153	191	+ 24.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

