

Local Market Update – June 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	7	6	- 14.3%	58	40	- 31.0%
Closed Sales	10	5	- 50.0%	35	22	- 37.1%
Median Sales Price*	\$1,790,544	\$1,575,000	- 12.0%	\$1,912,500	\$2,050,000	+ 7.2%
Average Sales Price*	\$2,082,269	\$1,750,000	- 16.0%	\$2,125,637	\$2,125,631	- 0.0%
Percent of Original List Price Received*	95.5%	84.9%	- 11.1%	94.5%	87.5%	- 7.4%
Days on Market Until Sale	37	151	+ 308.1%	80	98	+ 22.5%
Inventory of Homes for Sale	29	30	+ 3.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

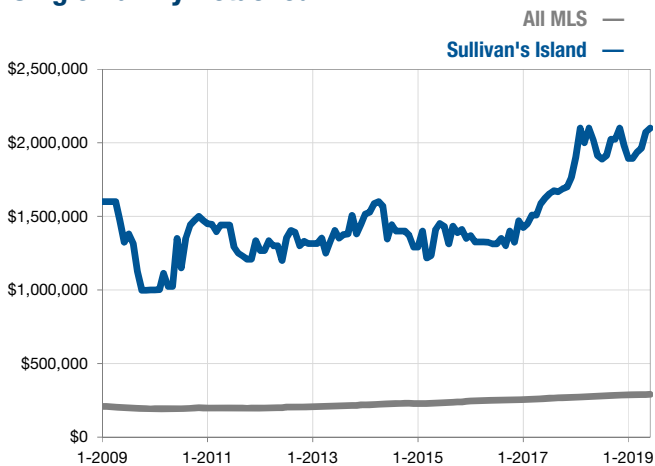
Townhouse-Condo Attached

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	0	0	--	6	1	- 83.3%
Closed Sales	0	0	--	2	1	- 50.0%
Median Sales Price*	\$0	\$0	--	\$487,500	\$1,770,000	+ 263.1%
Average Sales Price*	\$0	\$0	--	\$487,500	\$1,770,000	+ 263.1%
Percent of Original List Price Received*	0.0%	0.0%	--	97.5%	94.4%	- 3.2%
Days on Market Until Sale	0	0	--	13	195	+ 1,400.0%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

