

Local Market Update – June 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

Single-Family Detached	June			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	24	31	+ 29.2%	147	152	+ 3.4%
Closed Sales	18	11	- 38.9%	99	108	+ 9.1%
Median Sales Price*	\$449,950	\$435,000	- 3.3%	\$505,500	\$449,500	- 11.1%
Average Sales Price*	\$460,744	\$467,273	+ 1.4%	\$509,944	\$482,655	- 5.4%
Percent of Original List Price Received*	91.4%	90.2%	- 1.3%	93.7%	91.2%	- 2.7%
Days on Market Until Sale	59	59	0.0%	56	70	+ 25.0%
Inventory of Homes for Sale	74	64	- 13.5%	--	--	--

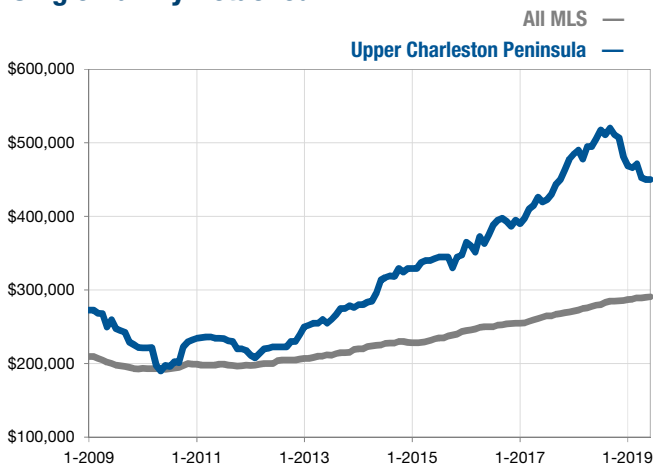
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	6	3	- 50.0%	30	18	- 40.0%
Closed Sales	4	2	- 50.0%	15	10	- 33.3%
Median Sales Price*	\$543,500	\$635,000	+ 16.8%	\$497,999	\$285,675	- 42.6%
Average Sales Price*	\$490,500	\$635,000	+ 29.5%	\$494,503	\$371,385	- 24.9%
Percent of Original List Price Received*	85.5%	92.7%	+ 8.4%	95.2%	91.4%	- 4.0%
Days on Market Until Sale	74	21	- 71.6%	57	91	+ 59.6%
Inventory of Homes for Sale	15	12	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

