

Local Market Update – July 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	July			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	8	13	+ 62.5%	101	84	- 16.8%
Closed Sales	7	8	+ 14.3%	42	63	+ 50.0%
Median Sales Price*	\$770,000	\$772,000	+ 0.3%	\$749,500	\$589,627	- 21.3%
Average Sales Price*	\$1,010,000	\$833,000	- 17.5%	\$803,107	\$668,548	- 16.8%
Percent of Original List Price Received*	91.1%	91.8%	+ 0.8%	94.4%	92.3%	- 2.2%
Days on Market Until Sale	75	105	+ 40.0%	53	105	+ 98.1%
Inventory of Homes for Sale	60	55	- 8.3%	--	--	--

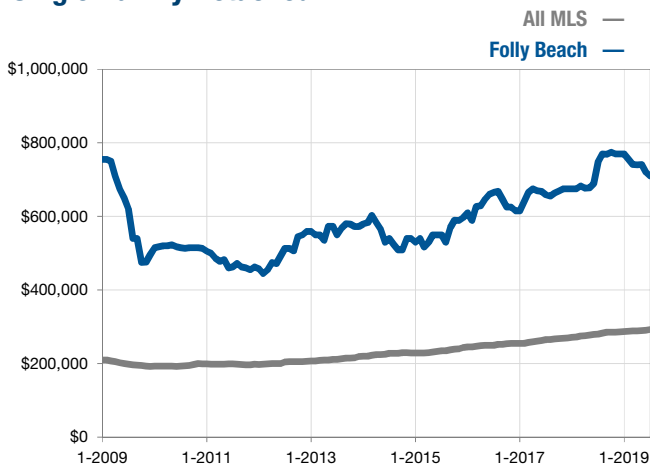
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	7	11	+ 57.1%	51	79	+ 54.9%
Closed Sales	3	9	+ 200.0%	39	47	+ 20.5%
Median Sales Price*	\$496,500	\$385,000	- 22.5%	\$495,000	\$410,000	- 17.2%
Average Sales Price*	\$444,167	\$391,839	- 11.8%	\$475,549	\$469,338	- 1.3%
Percent of Original List Price Received*	95.7%	95.4%	- 0.3%	96.5%	94.7%	- 1.9%
Days on Market Until Sale	32	84	+ 162.5%	76	84	+ 10.5%
Inventory of Homes for Sale	18	52	+ 188.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

