### **Local Market Update – July 2019**

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## **Johns Island**

Area 23

Single-Family Detached	July			Year to Date		
Key Metrics	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	90	81	- 10.0%	655	625	- 4.6%
Closed Sales	59	59	0.0%	449	439	- 2.2%
Median Sales Price*	\$320,000	\$340,000	+ 6.3%	\$320,000	\$340,615	+ 6.4%
Average Sales Price*	\$365,486	\$359,975	- 1.5%	\$375,912	\$387,823	+ 3.2%
Percent of Original List Price Received*	95.8%	97.2%	+ 1.5%	97.4%	97.7%	+ 0.3%
Days on Market Until Sale	47	40	- 14.9%	59	53	- 10.2%
Inventory of Homes for Sale	292	205	- 29.8%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
Key Metrics	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	3	4	+ 33.3%	59	57	- 3.4%
Closed Sales	5	4	- 20.0%	54	39	- 27.8%
Median Sales Price*	\$182,900	\$232,250	+ 27.0%	\$215,000	\$215,000	0.0%
Average Sales Price*	\$184,980	\$220,375	+ 19.1%	\$208,569	\$213,087	+ 2.2%
Percent of Original List Price Received*	97.7%	96.6%	- 1.1%	97.3%	97.2%	- 0.1%
Days on Market Until Sale	20	32	+ 60.0%	38	24	- 36.8%
Inventory of Homes for Sale	16	12	- 25.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Historical Median Sales Price Rolling 12-Month Calculation

# **Single-Family Detached**



#### **Townhouse-Condo Attached**

