

Local Market Update – July 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	July			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	73	96	+ 31.5%	724	796	+ 9.9%
Closed Sales	65	70	+ 7.7%	520	495	- 4.8%
Median Sales Price*	\$577,500	\$565,000	- 2.2%	\$573,000	\$573,675	+ 0.1%
Average Sales Price*	\$659,600	\$680,292	+ 3.1%	\$674,697	\$707,890	+ 4.9%
Percent of Original List Price Received*	95.7%	96.2%	+ 0.5%	95.7%	94.7%	- 1.0%
Days on Market Until Sale	50	63	+ 26.0%	51	62	+ 21.6%
Inventory of Homes for Sale	242	304	+ 25.6%	--	--	--

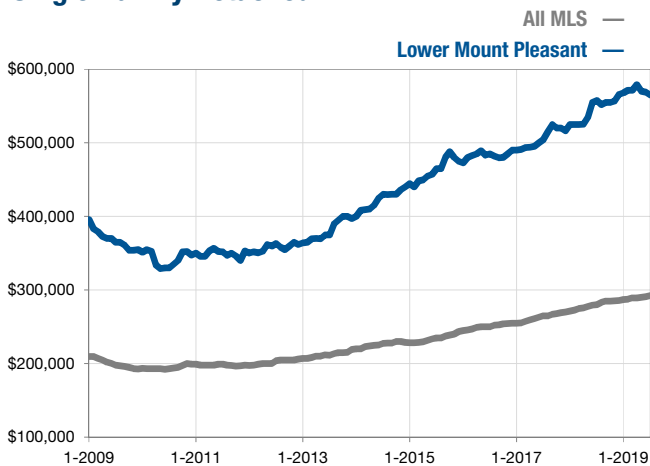
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	46	33	- 28.3%	292	269	- 7.9%
Closed Sales	33	31	- 6.1%	223	193	- 13.5%
Median Sales Price*	\$243,000	\$257,250	+ 5.9%	\$240,000	\$250,000	+ 4.2%
Average Sales Price*	\$306,967	\$299,703	- 2.4%	\$328,754	\$351,249	+ 6.8%
Percent of Original List Price Received*	96.5%	95.2%	- 1.3%	96.8%	95.2%	- 1.7%
Days on Market Until Sale	49	52	+ 6.1%	45	56	+ 24.4%
Inventory of Homes for Sale	80	90	+ 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

