

Local Market Update – July 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached	July			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	1	5	+ 400.0%	59	46	- 22.0%
Closed Sales	7	8	+ 14.3%	42	30	- 28.6%
Median Sales Price*	\$2,300,000	\$1,475,000	- 35.9%	\$1,938,050	\$1,975,000	+ 1.9%
Average Sales Price*	\$2,017,437	\$2,537,375	+ 25.8%	\$2,107,604	\$2,235,429	+ 6.1%
Percent of Original List Price Received*	90.9%	87.7%	- 3.5%	93.9%	87.5%	- 6.8%
Days on Market Until Sale	81	133	+ 64.2%	80	107	+ 33.8%
Inventory of Homes for Sale	23	28	+ 21.7%	--	--	--

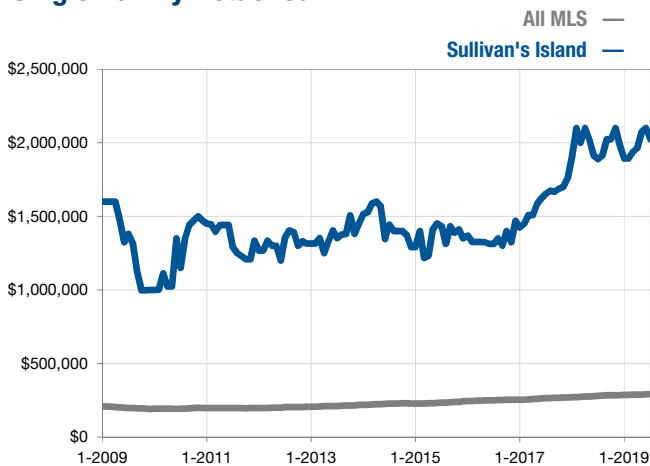
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	0	1	--	6	2	- 66.7%
Closed Sales	0	2	--	2	3	+ 50.0%
Median Sales Price*	\$0	\$1,211,250	--	\$487,500	\$1,735,000	+ 255.9%
Average Sales Price*	\$0	\$1,211,250	--	\$487,500	\$1,397,500	+ 186.7%
Percent of Original List Price Received*	0.0%	97.5%	--	97.5%	96.5%	- 1.0%
Days on Market Until Sale	0	158	--	13	170	+ 1,207.7%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

