

# Local Market Update – August 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Folly Beach

Area 22

Single-Family Detached	August			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
<b>Key Metrics</b>						
New Listings	18	13	- 27.8%	119	97	- 18.5%
Closed Sales	14	7	- 50.0%	56	70	+ 25.0%
Median Sales Price*	\$827,500	<b>\$800,000</b>	- 3.3%	\$768,750	<b>\$622,000</b>	- 19.1%
Average Sales Price*	\$988,954	<b>\$773,902</b>	- 21.7%	\$849,569	<b>\$679,083</b>	- 20.1%
Percent of Original List Price Received*	95.1%	<b>94.0%</b>	- 1.2%	94.6%	<b>92.5%</b>	- 2.2%
Days on Market Until Sale	42	126	+ 200.0%	50	107	+ 114.0%
Inventory of Homes for Sale	70	55	- 21.4%	--	--	--

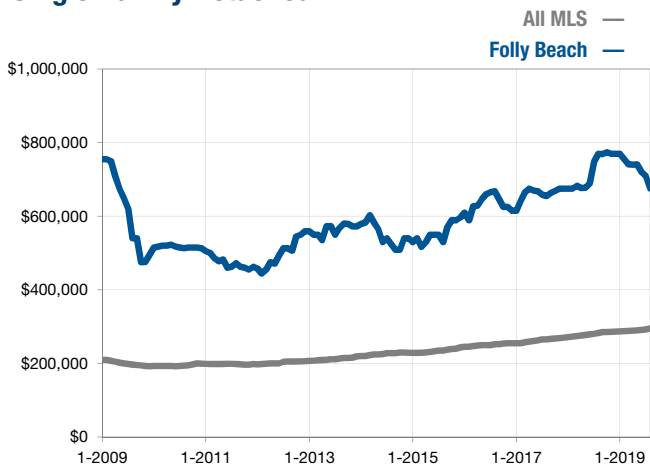
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	August			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
<b>Key Metrics</b>						
New Listings	9	9	0.0%	60	88	+ 46.7%
Closed Sales	5	6	+ 20.0%	44	53	+ 20.5%
Median Sales Price*	\$355,000	<b>\$413,215</b>	+ 16.4%	\$492,500	<b>\$410,000</b>	- 16.8%
Average Sales Price*	\$459,200	<b>\$475,488</b>	+ 3.5%	\$473,691	<b>\$470,035</b>	- 0.8%
Percent of Original List Price Received*	97.6%	<b>92.1%</b>	- 5.6%	96.6%	<b>94.4%</b>	- 2.3%
Days on Market Until Sale	25	110	+ 340.0%	71	87	+ 22.5%
Inventory of Homes for Sale	24	49	+ 104.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

