

Local Market Update – August 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	7	5	- 28.6%	66	51	- 22.7%
Closed Sales	7	3	- 57.1%	49	33	- 32.7%
Median Sales Price*	\$2,675,000	\$2,800,000	+ 4.7%	\$1,963,600	\$2,000,000	+ 1.9%
Average Sales Price*	\$2,774,429	\$2,873,333	+ 3.6%	\$2,202,864	\$2,293,420	+ 4.1%
Percent of Original List Price Received*	93.5%	98.9%	+ 5.8%	93.9%	88.6%	- 5.6%
Days on Market Until Sale	105	16	- 84.8%	83	99	+ 19.3%
Inventory of Homes for Sale	25	25	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

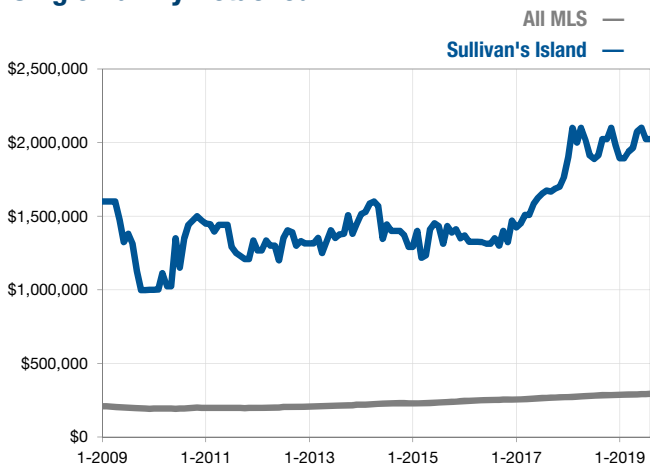
Townhouse-Condo Attached

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	0	0	--	6	2	- 66.7%
Closed Sales	0	0	--	2	3	+ 50.0%
Median Sales Price*	\$0	\$0	--	\$487,500	\$1,735,000	+ 255.9%
Average Sales Price*	\$0	\$0	--	\$487,500	\$1,397,500	+ 186.7%
Percent of Original List Price Received*	0.0%	0.0%	--	97.5%	96.5%	- 1.0%
Days on Market Until Sale	0	0	--	13	170	+ 1,207.7%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

