

Local Market Update – September 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	September			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	6	6	0.0%	125	103	- 17.6%
Closed Sales	5	10	+ 100.0%	61	80	+ 31.1%
Median Sales Price*	\$590,000	\$857,500	+ 45.3%	\$767,500	\$640,760	- 16.5%
Average Sales Price*	\$753,600	\$845,189	+ 12.2%	\$841,703	\$699,846	- 16.9%
Percent of Original List Price Received*	86.6%	89.2%	+ 3.0%	94.0%	92.1%	- 2.0%
Days on Market Until Sale	129	180	+ 39.5%	56	116	+ 107.1%
Inventory of Homes for Sale	69	52	- 24.6%	--	--	--

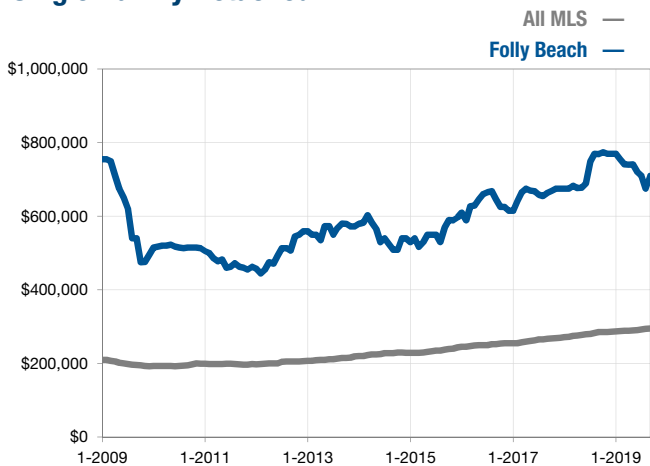
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	15	5	- 66.7%	75	93	+ 24.0%
Closed Sales	3	2	- 33.3%	47	55	+ 17.0%
Median Sales Price*	\$299,600	\$692,500	+ 131.1%	\$485,500	\$426,429	- 12.2%
Average Sales Price*	\$316,867	\$692,500	+ 118.5%	\$463,681	\$478,124	+ 3.1%
Percent of Original List Price Received*	94.4%	93.4%	- 1.1%	96.5%	94.4%	- 2.2%
Days on Market Until Sale	23	103	+ 347.8%	68	87	+ 27.9%
Inventory of Homes for Sale	29	44	+ 51.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

