

# Local Market Update – September 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Greater Summerville Area

Areas 62 & 63

Single-Family Detached	September			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
<b>Key Metrics</b>						
New Listings	163	<b>155</b>	- 4.9%	2,125	<b>2,028</b>	- 4.6%
Closed Sales	125	<b>132</b>	+ 5.6%	1,571	<b>1,531</b>	- 2.5%
Median Sales Price*	\$248,800	<b>\$255,500</b>	+ 2.7%	\$239,675	<b>\$250,000</b>	+ 4.3%
Average Sales Price*	\$263,302	<b>\$277,596</b>	+ 5.4%	\$260,675	<b>\$270,911</b>	+ 3.9%
Percent of Original List Price Received*	97.2%	<b>97.2%</b>	0.0%	97.7%	<b>97.6%</b>	- 0.1%
Days on Market Until Sale	39	<b>49</b>	+ 25.6%	45	<b>47</b>	+ 4.4%
Inventory of Homes for Sale	571	<b>437</b>	- 23.5%	--	--	--

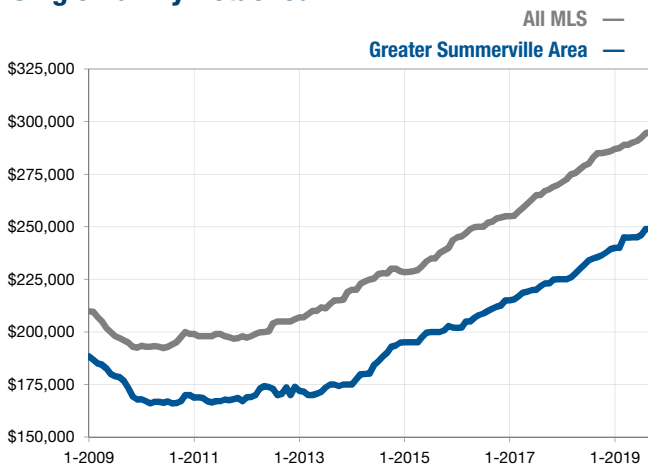
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
<b>Key Metrics</b>						
New Listings	14	<b>18</b>	+ 28.6%	153	<b>163</b>	+ 6.5%
Closed Sales	10	<b>15</b>	+ 50.0%	131	<b>121</b>	- 7.6%
Median Sales Price*	\$157,450	<b>\$152,000</b>	- 3.5%	\$137,000	<b>\$156,000</b>	+ 13.9%
Average Sales Price*	\$151,565	<b>\$153,333</b>	+ 1.2%	\$134,188	<b>\$159,691</b>	+ 19.0%
Percent of Original List Price Received*	99.0%	<b>97.7%</b>	- 1.3%	98.1%	<b>97.8%</b>	- 0.3%
Days on Market Until Sale	11	<b>46</b>	+ 318.2%	26	<b>40</b>	+ 53.8%
Inventory of Homes for Sale	31	<b>43</b>	+ 38.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

