

Local Market Update – September 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	September			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	71	61	- 14.1%	897	954	+ 6.4%
Closed Sales	58	54	- 6.9%	650	639	- 1.7%
Median Sales Price*	\$556,500	\$544,000	- 2.2%	\$569,900	\$565,000	- 0.9%
Average Sales Price*	\$673,906	\$608,663	- 9.7%	\$672,402	\$685,499	+ 1.9%
Percent of Original List Price Received*	94.2%	93.7%	- 0.5%	95.4%	94.4%	- 1.0%
Days on Market Until Sale	50	58	+ 16.0%	51	61	+ 19.6%
Inventory of Homes for Sale	259	276	+ 6.6%	--	--	--

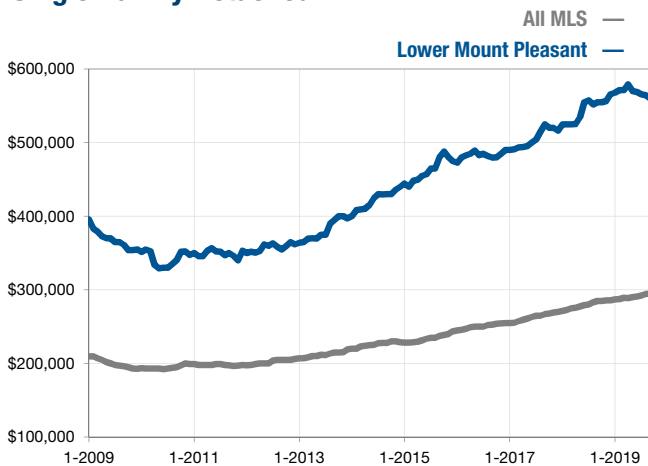
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	33	22	- 33.3%	371	321	- 13.5%
Closed Sales	19	23	+ 21.1%	281	256	- 8.9%
Median Sales Price*	\$231,000	\$232,000	+ 0.4%	\$240,000	\$249,450	+ 3.9%
Average Sales Price*	\$347,153	\$302,539	- 12.9%	\$328,086	\$347,488	+ 5.9%
Percent of Original List Price Received*	95.6%	94.4%	- 1.3%	96.8%	95.9%	- 0.9%
Days on Market Until Sale	31	63	+ 103.2%	45	55	+ 22.2%
Inventory of Homes for Sale	92	77	- 16.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

