

Local Market Update – September 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached	September			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	6	2	- 66.7%	72	53	- 26.4%
Closed Sales	3	4	+ 33.3%	52	37	- 28.8%
Median Sales Price*	\$2,050,000	\$1,442,500	- 29.6%	\$1,981,800	\$1,950,000	- 1.6%
Average Sales Price*	\$1,859,750	\$1,743,750	- 6.2%	\$2,183,069	\$2,233,997	+ 2.3%
Percent of Original List Price Received*	96.0%	85.9%	- 10.5%	94.0%	88.3%	- 6.1%
Days on Market Until Sale	44	87	+ 97.7%	81	98	+ 21.0%
Inventory of Homes for Sale	26	24	- 7.7%	--	--	--

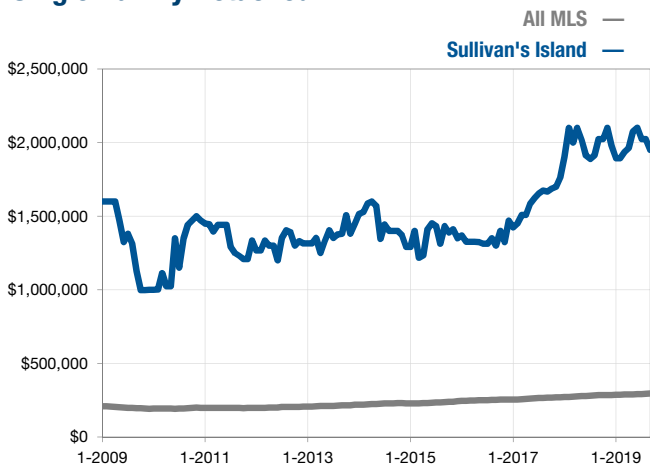
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	0	0	--	6	2	- 66.7%
Closed Sales	0	0	--	2	3	+ 50.0%
Median Sales Price*	\$0	\$0	--	\$487,500	\$1,735,000	+ 255.9%
Average Sales Price*	\$0	\$0	--	\$487,500	\$1,397,500	+ 186.7%
Percent of Original List Price Received*	0.0%	0.0%	--	97.5%	96.5%	- 1.0%
Days on Market Until Sale	0	0	--	13	170	+ 1,207.7%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

