

Local Market Update – October 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	October			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	16	10	- 37.5%	141	113	- 19.9%
Closed Sales	6	10	+ 66.7%	67	90	+ 34.3%
Median Sales Price*	\$875,000	\$602,000	- 31.2%	\$795,000	\$640,760	- 19.4%
Average Sales Price*	\$872,333	\$708,700	- 18.8%	\$844,446	\$700,830	- 17.0%
Percent of Original List Price Received*	93.0%	93.5%	+ 0.5%	93.9%	92.3%	- 1.7%
Days on Market Until Sale	90	31	- 65.6%	59	107	+ 81.4%
Inventory of Homes for Sale	71	55	- 22.5%	--	--	--

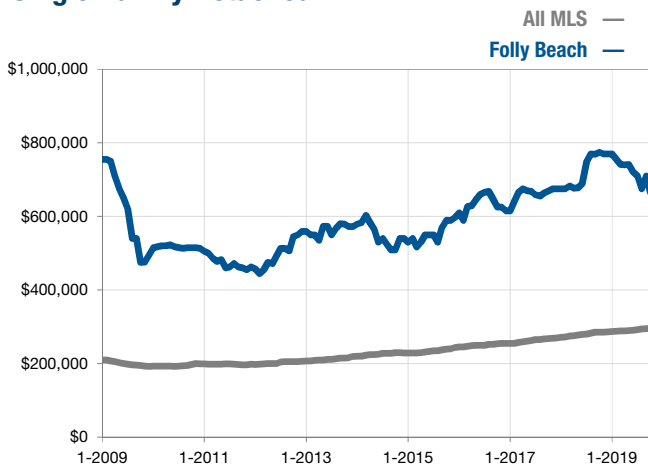
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	October			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	14	6	- 57.1%	89	99	+ 11.2%
Closed Sales	4	3	- 25.0%	51	58	+ 13.7%
Median Sales Price*	\$357,500	\$551,900	+ 54.4%	\$475,000	\$440,000	- 7.4%
Average Sales Price*	\$426,000	\$600,633	+ 41.0%	\$460,725	\$484,461	+ 5.2%
Percent of Original List Price Received*	95.0%	92.8%	- 2.3%	96.4%	94.3%	- 2.2%
Days on Market Until Sale	46	133	+ 189.1%	66	90	+ 36.4%
Inventory of Homes for Sale	39	36	- 7.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

