

# Local Market Update – October 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Johns Island

Area 23

### Single-Family Detached

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	90	81	- 10.0%	895	889	- 0.7%
Closed Sales	61	52	- 14.8%	653	615	- 5.8%
Median Sales Price*	\$362,915	<b>\$364,740</b>	+ 0.5%	\$326,968	<b>\$340,000</b>	+ 4.0%
Average Sales Price*	\$412,806	<b>\$412,034</b>	- 0.2%	\$379,223	<b>\$384,969</b>	+ 1.5%
Percent of Original List Price Received*	96.4%	<b>98.9%</b>	+ 2.6%	97.5%	<b>97.6%</b>	+ 0.1%
Days on Market Until Sale	48	<b>29</b>	- 39.6%	54	<b>49</b>	- 9.3%
Inventory of Homes for Sale	269	<b>220</b>	- 18.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

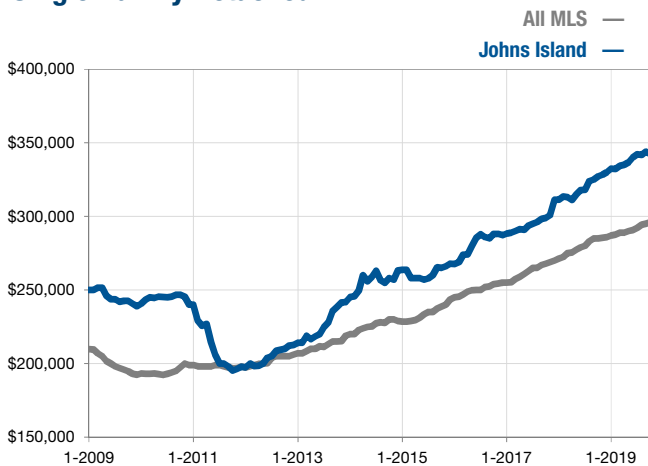
### Townhouse-Condo Attached

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	8	12	+ 50.0%	81	93	+ 14.8%
Closed Sales	8	7	- 12.5%	74	59	- 20.3%
Median Sales Price*	\$155,625	<b>\$237,500</b>	+ 52.6%	\$195,450	<b>\$224,000</b>	+ 14.6%
Average Sales Price*	\$171,716	<b>\$229,000</b>	+ 33.4%	\$199,347	<b>\$216,732</b>	+ 8.7%
Percent of Original List Price Received*	93.1%	<b>95.3%</b>	+ 2.4%	96.3%	<b>96.8%</b>	+ 0.5%
Days on Market Until Sale	76	<b>52</b>	- 31.6%	43	<b>29</b>	- 32.6%
Inventory of Homes for Sale	15	<b>28</b>	+ 86.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Detached



### Townhouse-Condo Attached

