

Local Market Update – October 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	October			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	92	85	- 7.6%	989	1,039	+ 5.1%
Closed Sales	53	45	- 15.1%	703	684	- 2.7%
Median Sales Price*	\$535,000	\$590,000	+ 10.3%	\$568,065	\$565,715	- 0.4%
Average Sales Price*	\$651,570	\$672,258	+ 3.2%	\$670,830	\$684,628	+ 2.1%
Percent of Original List Price Received*	95.5%	93.7%	- 1.9%	95.4%	94.4%	- 1.0%
Days on Market Until Sale	44	65	+ 47.7%	50	61	+ 22.0%
Inventory of Homes for Sale	272	267	- 1.8%	--	--	--

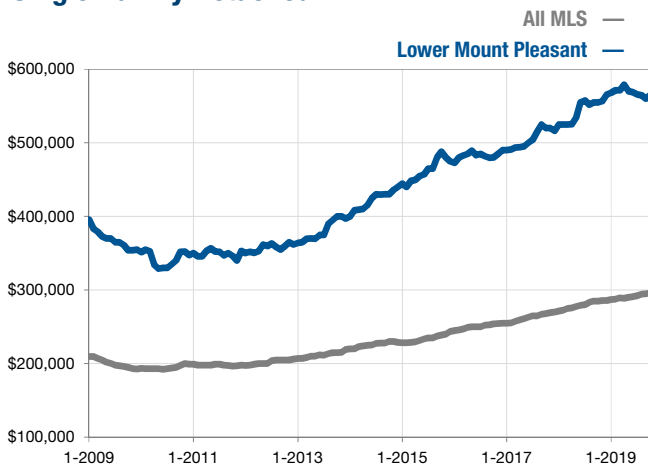
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	October			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	40	35	- 12.5%	411	356	- 13.4%
Closed Sales	22	22	0.0%	303	278	- 8.3%
Median Sales Price*	\$237,385	\$253,750	+ 6.9%	\$240,000	\$249,450	+ 3.9%
Average Sales Price*	\$318,453	\$352,886	+ 10.8%	\$327,387	\$347,916	+ 6.3%
Percent of Original List Price Received*	96.7%	94.3%	- 2.5%	96.8%	95.8%	- 1.0%
Days on Market Until Sale	27	35	+ 29.6%	44	53	+ 20.5%
Inventory of Homes for Sale	100	86	- 14.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

