

# Local Market Update – October 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

### Single-Family Detached

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	8	4	- 50.0%	80	57	- 28.8%
Closed Sales	2	4	+ 100.0%	54	41	- 24.1%
Median Sales Price*	\$2,157,500	<b>\$3,250,000</b>	+ 50.6%	\$1,981,800	<b>\$2,100,000</b>	+ 6.0%
Average Sales Price*	\$2,157,500	<b>\$3,175,000</b>	+ 47.2%	\$2,182,122	<b>\$2,325,802</b>	+ 6.6%
Percent of Original List Price Received*	86.7%	<b>85.5%</b>	- 1.4%	93.7%	<b>88.0%</b>	- 6.1%
Days on Market Until Sale	86	<b>211</b>	+ 145.3%	81	<b>109</b>	+ 34.6%
Inventory of Homes for Sale	26	<b>21</b>	- 19.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

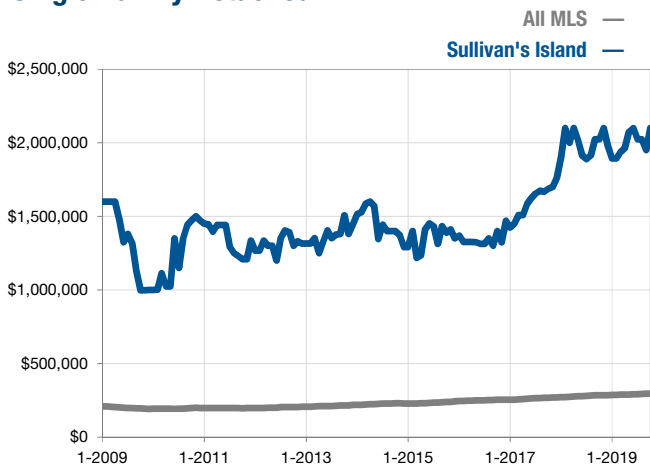
### Townhouse-Condo Attached

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	0	0	--	6	2	- 66.7%
Closed Sales	0	0	--	2	3	+ 50.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$487,500	<b>\$1,735,000</b>	+ 255.9%
Average Sales Price*	\$0	<b>\$0</b>	--	\$487,500	<b>\$1,397,500</b>	+ 186.7%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	97.5%	<b>96.5%</b>	- 1.0%
Days on Market Until Sale	0	0	--	13	<b>170</b>	+ 1,207.7%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

