

Local Market Update – October 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	October			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	127	121	- 4.7%	1,346	1,377	+ 2.3%
Closed Sales	61	93	+ 52.5%	827	973	+ 17.7%
Median Sales Price*	\$538,091	\$530,000	- 1.5%	\$520,010	\$515,000	- 1.0%
Average Sales Price*	\$607,334	\$582,851	- 4.0%	\$573,603	\$570,044	- 0.6%
Percent of Original List Price Received*	95.8%	96.4%	+ 0.6%	96.4%	96.5%	+ 0.1%
Days on Market Until Sale	56	68	+ 21.4%	74	72	- 2.7%
Inventory of Homes for Sale	455	314	- 31.0%	--	--	--

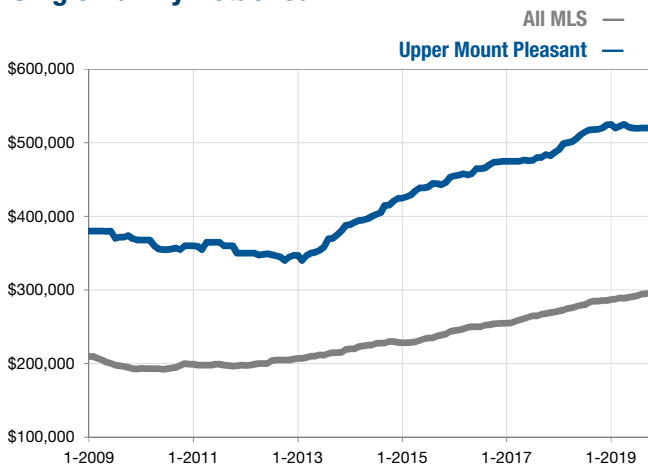
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	October			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	40	29	- 27.5%	428	390	- 8.9%
Closed Sales	26	20	- 23.1%	305	287	- 5.9%
Median Sales Price*	\$337,438	\$235,000	- 30.4%	\$313,000	\$304,900	- 2.6%
Average Sales Price*	\$316,803	\$259,985	- 17.9%	\$298,719	\$292,620	- 2.0%
Percent of Original List Price Received*	97.7%	96.0%	- 1.7%	97.5%	96.3%	- 1.2%
Days on Market Until Sale	29	79	+ 172.4%	48	63	+ 31.3%
Inventory of Homes for Sale	110	92	- 16.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

