

# Local Market Update – November 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Downtown Charleston

Area 51

### Single-Family Detached

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	28	18	- 35.7%	382	436	+ 14.1%
Closed Sales	8	13	+ 62.5%	187	163	- 12.8%
Median Sales Price*	\$671,250	<b>\$925,000</b>	+ 37.8%	\$967,500	<b>\$1,000,000</b>	+ 3.4%
Average Sales Price*	\$1,485,063	<b>\$1,460,423</b>	- 1.7%	\$1,333,085	<b>\$1,416,805</b>	+ 6.3%
Percent of Original List Price Received*	89.0%	<b>86.9%</b>	- 2.4%	91.7%	<b>89.7%</b>	- 2.2%
Days on Market Until Sale	93	109	+ 17.2%	88	95	+ 8.0%
Inventory of Homes for Sale	202	196	- 3.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

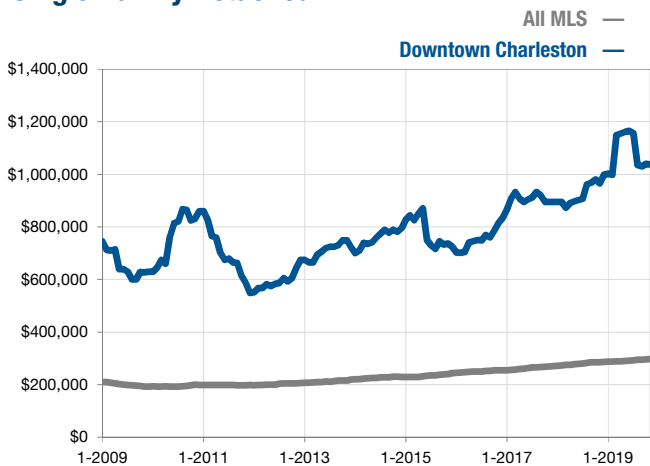
### Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	21	24	+ 14.3%	386	376	- 2.6%
Closed Sales	33	15	- 54.5%	177	154	- 13.0%
Median Sales Price*	\$746,000	<b>\$779,000</b>	+ 4.4%	\$610,000	<b>\$607,500</b>	- 0.4%
Average Sales Price*	\$726,364	<b>\$893,800</b>	+ 23.1%	\$753,649	<b>\$761,320</b>	+ 1.0%
Percent of Original List Price Received*	97.4%	<b>89.6%</b>	- 8.0%	94.6%	<b>91.1%</b>	- 3.7%
Days on Market Until Sale	37	110	+ 197.3%	76	95	+ 25.0%
Inventory of Homes for Sale	172	164	- 4.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

