

Local Market Update – November 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	November			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	12	3	- 75.0%	153	116	- 24.2%
Closed Sales	8	4	- 50.0%	75	94	+ 25.3%
Median Sales Price*	\$845,000	\$722,617	- 14.5%	\$795,000	\$652,760	- 17.9%
Average Sales Price*	\$836,162	\$728,809	- 12.8%	\$843,562	\$702,021	- 16.8%
Percent of Original List Price Received*	90.9%	96.3%	+ 5.9%	93.6%	92.4%	- 1.3%
Days on Market Until Sale	147	45	- 69.4%	69	104	+ 50.7%
Inventory of Homes for Sale	76	50	- 34.2%	--	--	--

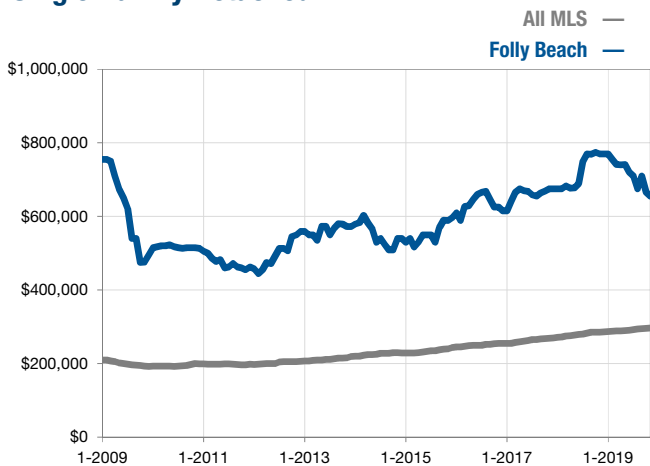
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	6	2	- 66.7%	95	101	+ 6.3%
Closed Sales	4	3	- 25.0%	55	61	+ 10.9%
Median Sales Price*	\$325,250	\$339,000	+ 4.2%	\$420,000	\$426,429	+ 1.5%
Average Sales Price*	\$310,125	\$346,000	+ 11.6%	\$449,773	\$477,651	+ 6.2%
Percent of Original List Price Received*	92.5%	89.1%	- 3.7%	96.1%	94.0%	- 2.2%
Days on Market Until Sale	120	151	+ 25.8%	70	93	+ 32.9%
Inventory of Homes for Sale	40	28	- 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

