

# Local Market Update – November 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Greater Summerville Area

Areas 62 & 63

Single-Family Detached	November			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
<b>Key Metrics</b>						
New Listings	168	<b>201</b>	+ 19.6%	2,529	<b>2,459</b>	- 2.8%
Closed Sales	167	<b>126</b>	- 24.6%	1,911	<b>1,817</b>	- 4.9%
Median Sales Price*	\$239,000	<b>\$269,950</b>	+ 12.9%	\$238,648	<b>\$252,000</b>	+ 5.6%
Average Sales Price*	\$250,940	<b>\$283,682</b>	+ 13.0%	\$258,877	<b>\$271,637</b>	+ 4.9%
Percent of Original List Price Received*	96.2%	<b>97.1%</b>	+ 0.9%	97.6%	<b>97.5%</b>	- 0.1%
Days on Market Until Sale	55	<b>41</b>	- 25.5%	46	<b>47</b>	+ 2.2%
Inventory of Homes for Sale	536	<b>450</b>	- 16.0%	--	--	--

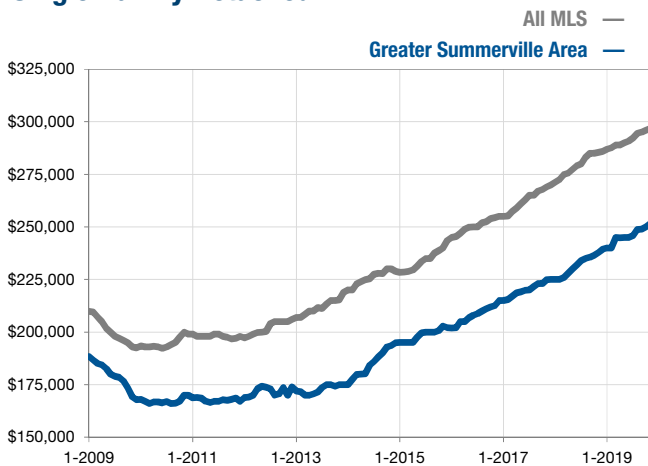
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
<b>Key Metrics</b>						
New Listings	8	<b>17</b>	+ 112.5%	177	<b>212</b>	+ 19.8%
Closed Sales	13	<b>13</b>	0.0%	153	<b>144</b>	- 5.9%
Median Sales Price*	\$149,900	<b>\$169,000</b>	+ 12.7%	\$138,500	<b>\$158,175</b>	+ 14.2%
Average Sales Price*	\$139,062	<b>\$173,202</b>	+ 24.6%	\$135,280	<b>\$160,801</b>	+ 18.9%
Percent of Original List Price Received*	96.5%	<b>98.7%</b>	+ 2.3%	98.1%	<b>97.8%</b>	- 0.3%
Days on Market Until Sale	42	<b>47</b>	+ 11.9%	27	<b>40</b>	+ 48.1%
Inventory of Homes for Sale	29	<b>44</b>	+ 51.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

