

Local Market Update – November 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	November			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	89	71	- 20.2%	1,078	1,111	+ 3.1%
Closed Sales	50	55	+ 10.0%	753	742	- 1.5%
Median Sales Price*	\$574,771	\$570,000	- 0.8%	\$568,625	\$568,450	- 0.0%
Average Sales Price*	\$750,934	\$655,857	- 12.7%	\$676,156	\$686,600	+ 1.5%
Percent of Original List Price Received*	93.5%	92.8%	- 0.7%	95.3%	94.3%	- 1.0%
Days on Market Until Sale	58	69	+ 19.0%	51	62	+ 21.6%
Inventory of Homes for Sale	275	260	- 5.5%	--	--	--

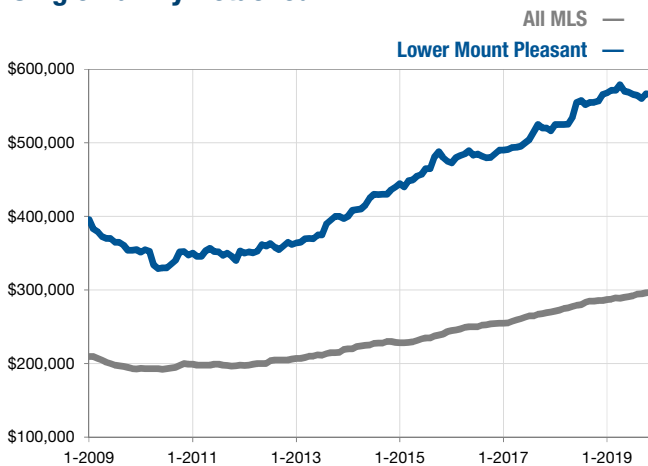
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	30	26	- 13.3%	441	382	- 13.4%
Closed Sales	26	21	- 19.2%	329	299	- 9.1%
Median Sales Price*	\$255,000	\$233,000	- 8.6%	\$242,000	\$248,500	+ 2.7%
Average Sales Price*	\$504,602	\$294,121	- 41.7%	\$341,392	\$344,137	+ 0.8%
Percent of Original List Price Received*	96.1%	95.0%	- 1.1%	96.7%	95.7%	- 1.0%
Days on Market Until Sale	96	52	- 45.8%	48	53	+ 10.4%
Inventory of Homes for Sale	99	82	- 17.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

