

Local Market Update – November 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	7	6	- 14.3%	87	63	- 27.6%
Closed Sales	5	7	+ 40.0%	59	48	- 18.6%
Median Sales Price*	\$2,770,000	\$2,250,000	- 18.8%	\$2,050,000	\$2,142,500	+ 4.5%
Average Sales Price*	\$2,379,000	\$2,202,857	- 7.4%	\$2,198,807	\$2,307,872	+ 5.0%
Percent of Original List Price Received*	90.3%	86.6%	- 4.1%	93.4%	87.8%	- 6.0%
Days on Market Until Sale	81	153	+ 88.9%	81	115	+ 42.0%
Inventory of Homes for Sale	25	18	- 28.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

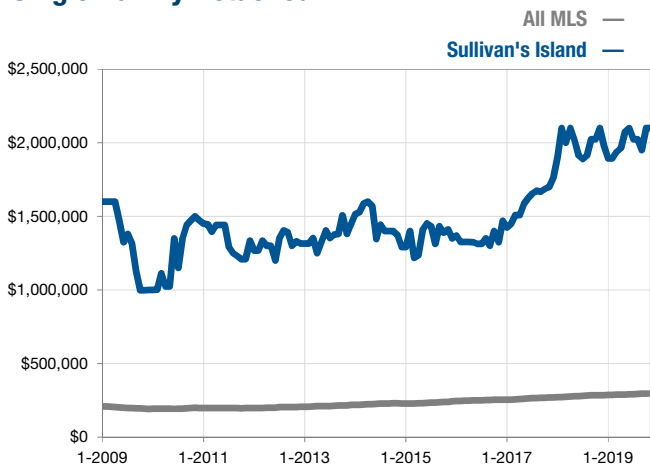
Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	0	1	--	6	3	- 50.0%
Closed Sales	0	0	--	2	3	+ 50.0%
Median Sales Price*	\$0	\$0	--	\$487,500	\$1,735,000	+ 255.9%
Average Sales Price*	\$0	\$0	--	\$487,500	\$1,397,500	+ 186.7%
Percent of Original List Price Received*	0.0%	0.0%	--	97.5%	96.5%	- 1.0%
Days on Market Until Sale	0	0	--	13	170	+ 1,207.7%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

