

# Local Market Update – November 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Upper Charleston Peninsula

Area 52

### Single-Family Detached

| Key Metrics                              | November  |           |                | Year to Date |           |                |
|--|-----------|-----------|----------------|--------------|-----------|----------------|
|  | 2018      | 2019      | Percent Change | 2018         | 2019      | Percent Change |
| New Listings                             | 19        | 21        | + 10.5%        | 255          | 258       | + 1.2%         |
| Closed Sales                             | 5         | 7         | + 40.0%        | 146          | 170       | + 16.4%        |
| Median Sales Price*                      | \$392,000 | \$490,000 | + 25.0%        | \$483,175    | \$460,000 | - 4.8%         |
| Average Sales Price*                     | \$385,900 | \$473,500 | + 22.7%        | \$503,043    | \$489,117 | - 2.8%         |
| Percent of Original List Price Received* | 92.5%     | 90.5%     | - 2.2%         | 94.1%        | 91.1%     | - 3.2%         |
| Days on Market Until Sale                | 121       | 142       | + 17.4%        | 54           | 69        | + 27.8%        |
| Inventory of Homes for Sale              | 94        | 72        | - 23.4%        | --           | --        | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

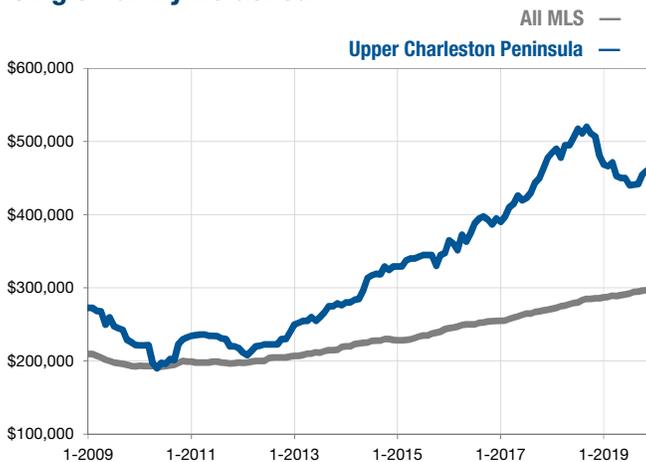
### Townhouse-Condo Attached

| Key Metrics                              | November  |             |                | Year to Date |           |                |
|--|-----------|-------------|----------------|--------------|-----------|----------------|
|  | 2018      | 2019        | Percent Change | 2018         | 2019      | Percent Change |
| New Listings                             | 1         | 3           | + 200.0%       | 49           | 38        | - 22.4%        |
| Closed Sales                             | 2         | 1           | - 50.0%        | 27           | 18        | - 33.3%        |
| Median Sales Price*                      | \$252,500 | \$1,175,000 | + 365.3%       | \$375,000    | \$274,175 | - 26.9%        |
| Average Sales Price*                     | \$252,500 | \$1,175,000 | + 365.3%       | \$443,817    | \$387,158 | - 12.8%        |
| Percent of Original List Price Received* | 87.5%     | 94.0%       | + 7.4%         | 94.9%        | 92.6%     | - 2.4%         |
| Days on Market Until Sale                | 15        | 45          | + 200.0%       | 37           | 106       | + 186.5%       |
| Inventory of Homes for Sale              | 17        | 16          | - 5.9%         | --           | --        | --             |

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### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

