

Local Market Update – November 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached	November			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	104	121	+ 16.3%	1,687	1,708	+ 1.2%
Closed Sales	89	93	+ 4.5%	1,268	1,200	- 5.4%
Median Sales Price*	\$300,000	\$295,000	- 1.7%	\$309,220	\$315,000	+ 1.9%
Average Sales Price*	\$337,227	\$313,581	- 7.0%	\$344,148	\$341,043	- 0.9%
Percent of Original List Price Received*	95.6%	94.0%	- 1.7%	96.5%	95.3%	- 1.2%
Days on Market Until Sale	39	45	+ 15.4%	39	48	+ 23.1%
Inventory of Homes for Sale	377	316	- 16.2%	--	--	--

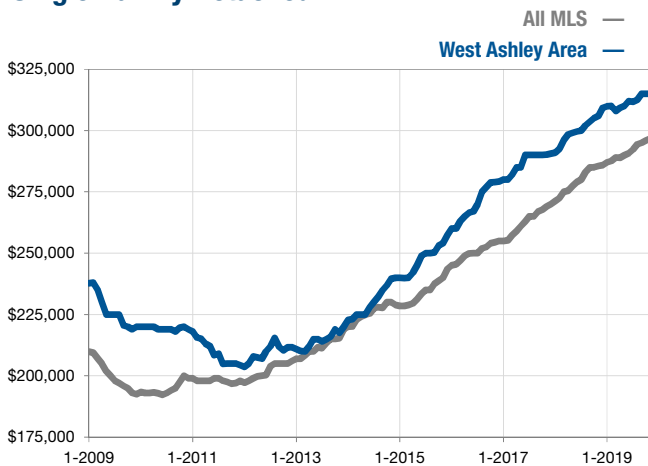
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	24	41	+ 70.8%	490	574	+ 17.1%
Closed Sales	26	41	+ 57.7%	405	454	+ 12.1%
Median Sales Price*	\$187,500	\$173,900	- 7.3%	\$185,000	\$208,500	+ 12.7%
Average Sales Price*	\$172,140	\$180,084	+ 4.6%	\$184,681	\$207,729	+ 12.5%
Percent of Original List Price Received*	97.0%	98.1%	+ 1.1%	97.4%	97.2%	- 0.2%
Days on Market Until Sale	25	45	+ 80.0%	37	45	+ 21.6%
Inventory of Homes for Sale	99	97	- 2.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

