

Local Market Update – December 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	1	5	+ 400.0%	154	122	- 20.8%
Closed Sales	8	5	- 37.5%	83	100	+ 20.5%
Median Sales Price*	\$734,150	\$900,000	+ 22.6%	\$770,000	\$657,617	- 14.6%
Average Sales Price*	\$721,225	\$924,784	+ 28.2%	\$831,771	\$714,438	- 14.1%
Percent of Original List Price Received*	95.5%	91.7%	- 4.0%	93.7%	92.5%	- 1.3%
Days on Market Until Sale	28	78	+ 178.6%	65	102	+ 56.9%
Inventory of Homes for Sale	64	44	- 31.3%	--	--	--

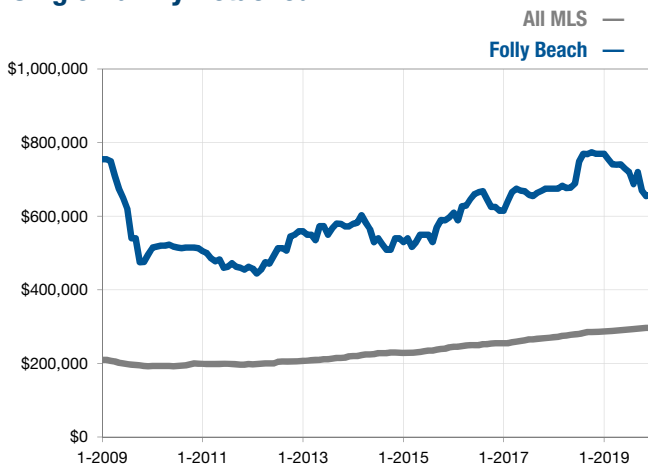
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	2	9	+ 350.0%	97	110	+ 13.4%
Closed Sales	2	12	+ 500.0%	57	73	+ 28.1%
Median Sales Price*	\$587,500	\$382,620	- 34.9%	\$475,000	\$410,000	- 13.7%
Average Sales Price*	\$587,500	\$423,795	- 27.9%	\$454,605	\$468,798	+ 3.1%
Percent of Original List Price Received*	93.1%	96.2%	+ 3.3%	96.0%	94.4%	- 1.7%
Days on Market Until Sale	95	67	- 29.5%	71	88	+ 23.9%
Inventory of Homes for Sale	36	27	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

