

Local Market Update – December 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater Summerville Area

Areas 62 & 63

Single-Family Detached	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	109	119	+ 9.2%	2,638	2,577	- 2.3%
Closed Sales	168	153	- 8.9%	2,079	1,970	- 5.2%
Median Sales Price*	\$248,000	\$259,000	+ 4.4%	\$239,295	\$252,000	+ 5.3%
Average Sales Price*	\$279,075	\$276,380	- 1.0%	\$260,510	\$272,007	+ 4.4%
Percent of Original List Price Received*	97.0%	98.1%	+ 1.1%	97.5%	97.6%	+ 0.1%
Days on Market Until Sale	52	41	- 21.2%	46	46	0.0%
Inventory of Homes for Sale	461	415	- 10.0%	--	--	--

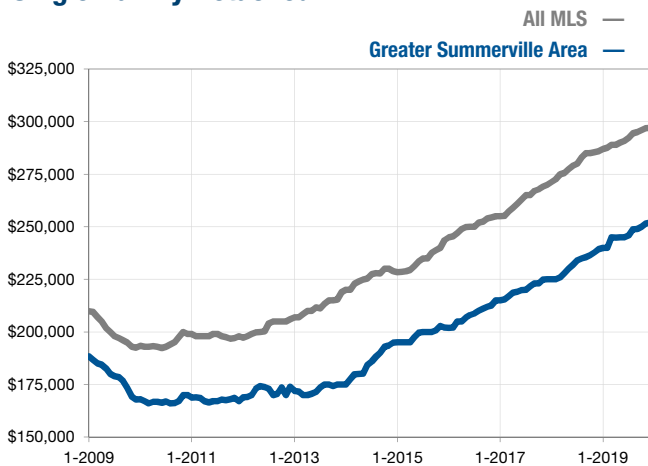
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
Key Metrics						
New Listings	8	19	+ 137.5%	185	231	+ 24.9%
Closed Sales	9	21	+ 133.3%	162	165	+ 1.9%
Median Sales Price*	\$143,000	\$160,000	+ 11.9%	\$138,500	\$158,350	+ 14.3%
Average Sales Price*	\$145,933	\$160,799	+ 10.2%	\$135,871	\$160,801	+ 18.3%
Percent of Original List Price Received*	96.5%	97.9%	+ 1.5%	98.0%	97.9%	- 0.1%
Days on Market Until Sale	61	37	- 39.3%	28	40	+ 42.9%
Inventory of Homes for Sale	31	42	+ 35.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

