

Local Market Update – December 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	3	2	- 33.3%	90	65	- 27.8%
Closed Sales	3	3	0.0%	62	51	- 17.7%
Median Sales Price*	\$1,600,000	\$1,880,000	+ 17.5%	\$1,981,800	\$2,135,000	+ 7.7%
Average Sales Price*	\$1,475,000	\$2,021,667	+ 37.1%	\$2,163,784	\$2,291,037	+ 5.9%
Percent of Original List Price Received*	96.2%	87.7%	- 8.8%	93.6%	87.8%	- 6.2%
Days on Market Until Sale	44	92	+ 109.1%	79	114	+ 44.3%
Inventory of Homes for Sale	27	17	- 37.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

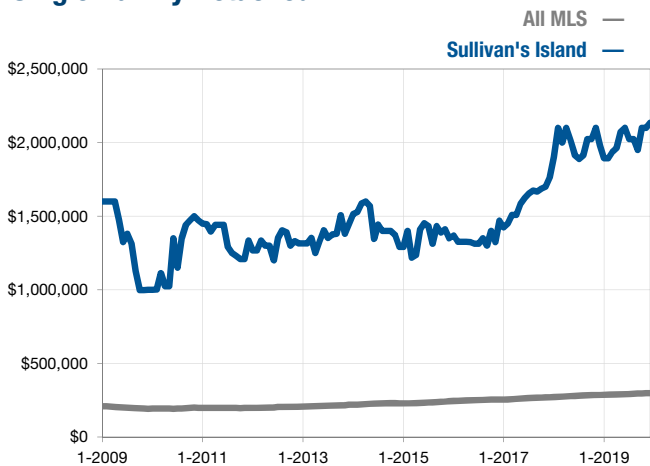
Townhouse-Condo Attached

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	0	0	--	6	3	- 50.0%
Closed Sales	0	0	--	2	3	+ 50.0%
Median Sales Price*	\$0	\$0	--	\$487,500	\$1,735,000	+ 255.9%
Average Sales Price*	\$0	\$0	--	\$487,500	\$1,397,500	+ 186.7%
Percent of Original List Price Received*	0.0%	0.0%	--	97.5%	96.5%	- 1.0%
Days on Market Until Sale	0	0	--	13	170	+ 1,207.7%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

