

Local Market Update – December 2019

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	66	73	+ 10.6%	1,489	1,549	+ 4.0%
Closed Sales	83	93	+ 12.0%	975	1,156	+ 18.6%
Median Sales Price*	\$570,000	\$556,000	- 2.5%	\$524,410	\$515,000	- 1.8%
Average Sales Price*	\$599,789	\$595,992	- 0.6%	\$575,387	\$569,684	- 1.0%
Percent of Original List Price Received*	96.9%	97.2%	+ 0.3%	96.3%	96.6%	+ 0.3%
Days on Market Until Sale	53	64	+ 20.8%	72	71	- 1.4%
Inventory of Homes for Sale	396	268	- 32.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

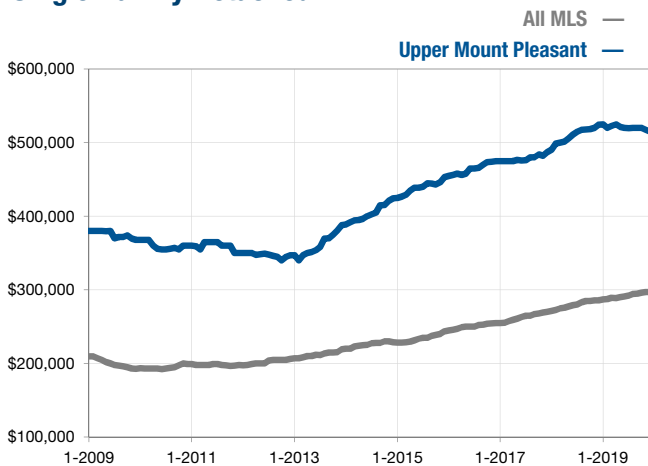
Townhouse-Condo Attached

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	26	14	- 46.2%	481	426	- 11.4%
Closed Sales	23	20	- 13.0%	354	326	- 7.9%
Median Sales Price*	\$319,500	\$327,000	+ 2.3%	\$317,815	\$305,000	- 4.0%
Average Sales Price*	\$313,145	\$313,687	+ 0.2%	\$301,538	\$293,972	- 2.5%
Percent of Original List Price Received*	95.3%	96.1%	+ 0.8%	97.2%	96.3%	- 0.9%
Days on Market Until Sale	67	80	+ 19.4%	50	65	+ 30.0%
Inventory of Homes for Sale	101	67	- 33.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

