

Local Market Update – January 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Downtown Charleston

Area 51

Single-Family Detached	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	39	40	+ 2.6%	39	40	+ 2.6%
Closed Sales	10	11	+ 10.0%	10	11	+ 10.0%
Median Sales Price*	\$1,588,750	\$760,000	- 52.2%	\$1,588,750	\$760,000	- 52.2%
Average Sales Price*	\$1,559,500	\$886,818	- 43.1%	\$1,559,500	\$886,818	- 43.1%
Percent of Original List Price Received*	91.9%	87.3%	- 5.0%	91.9%	87.3%	- 5.0%
Days on Market Until Sale	82	135	+ 64.6%	82	135	+ 64.6%
Inventory of Homes for Sale	188	172	- 8.5%	--	--	--

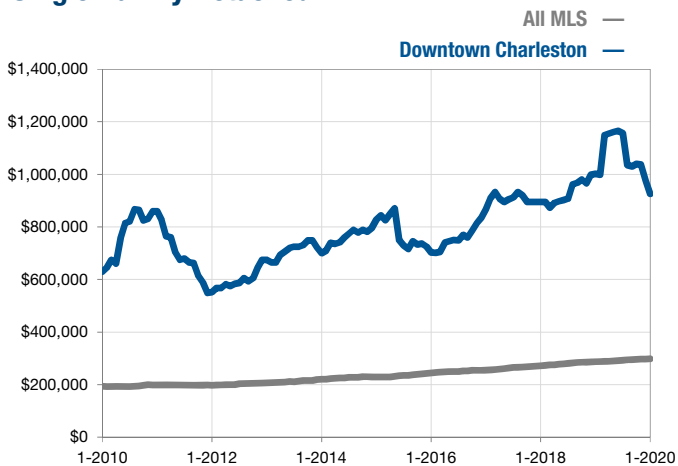
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	31	34	+ 9.7%	31	34	+ 9.7%
Closed Sales	12	12	0.0%	12	12	0.0%
Median Sales Price*	\$994,500	\$672,000	- 32.4%	\$994,500	\$672,000	- 32.4%
Average Sales Price*	\$1,067,292	\$736,917	- 31.0%	\$1,067,292	\$736,917	- 31.0%
Percent of Original List Price Received*	92.8%	86.2%	- 7.1%	92.8%	86.2%	- 7.1%
Days on Market Until Sale	99	209	+ 111.1%	99	209	+ 111.1%
Inventory of Homes for Sale	174	156	- 10.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

