

Local Market Update – January 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	14	9	- 35.7%	14	9	- 35.7%
Closed Sales	7	10	+ 42.9%	7	10	+ 42.9%
Median Sales Price*	\$589,627	\$767,500	+ 30.2%	\$589,627	\$767,500	+ 30.2%
Average Sales Price*	\$578,022	\$878,400	+ 52.0%	\$578,022	\$878,400	+ 52.0%
Percent of Original List Price Received*	91.1%	88.5%	- 2.9%	91.1%	88.5%	- 2.9%
Days on Market Until Sale	123	113	- 8.1%	123	113	- 8.1%
Inventory of Homes for Sale	64	41	- 35.9%	--	--	--

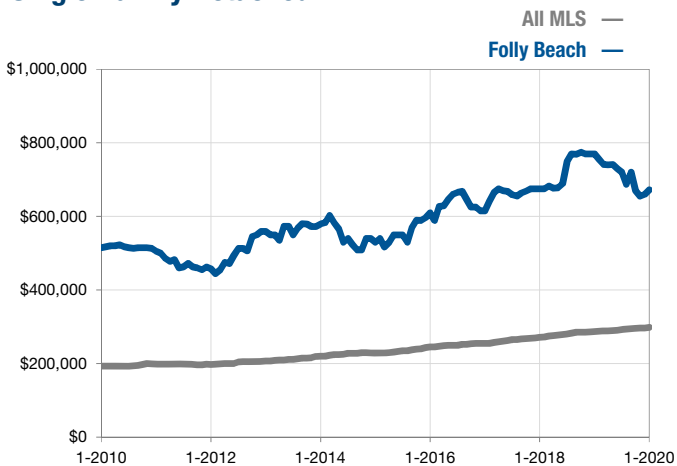
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	11	14	+ 27.3%	11	14	+ 27.3%
Closed Sales	2	5	+ 150.0%	2	5	+ 150.0%
Median Sales Price*	\$589,750	\$536,250	- 9.1%	\$589,750	\$536,250	- 9.1%
Average Sales Price*	\$589,750	\$520,550	- 11.7%	\$589,750	\$520,550	- 11.7%
Percent of Original List Price Received*	97.2%	91.3%	- 6.1%	97.2%	91.3%	- 6.1%
Days on Market Until Sale	55	262	+ 376.4%	55	262	+ 376.4%
Inventory of Homes for Sale	39	30	- 23.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

