

Local Market Update – January 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater Summerville Area

Areas 62 & 63

Single-Family Detached	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	231	216	- 6.5%	231	216	- 6.5%
Closed Sales	103	135	+ 31.1%	103	135	+ 31.1%
Median Sales Price*	\$245,000	\$275,000	+ 12.2%	\$245,000	\$275,000	+ 12.2%
Average Sales Price*	\$259,156	\$295,144	+ 13.9%	\$259,156	\$295,144	+ 13.9%
Percent of Original List Price Received*	97.0%	97.8%	+ 0.8%	97.0%	97.8%	+ 0.8%
Days on Market Until Sale	56	39	- 30.4%	56	39	- 30.4%
Inventory of Homes for Sale	459	411	- 10.5%	--	--	--

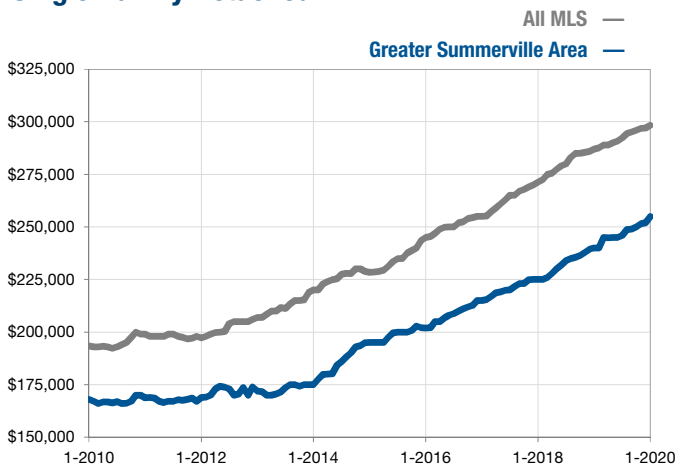
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	6	23	+ 283.3%	6	23	+ 283.3%
Closed Sales	7	18	+ 157.1%	7	18	+ 157.1%
Median Sales Price*	\$132,500	\$165,448	+ 24.9%	\$132,500	\$165,448	+ 24.9%
Average Sales Price*	\$133,869	\$171,806	+ 28.3%	\$133,869	\$171,806	+ 28.3%
Percent of Original List Price Received*	96.0%	100.5%	+ 4.7%	96.0%	100.5%	+ 4.7%
Days on Market Until Sale	60	52	- 13.3%	60	52	- 13.3%
Inventory of Homes for Sale	28	44	+ 57.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

