

Local Market Update – January 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Isle of Palms

Areas 44 & 45

Single-Family Detached	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	37	22	- 40.5%	37	22	- 40.5%
Closed Sales	7	10	+ 42.9%	7	10	+ 42.9%
Median Sales Price*	\$910,000	\$940,000	+ 3.3%	\$910,000	\$940,000	+ 3.3%
Average Sales Price*	\$1,259,286	\$1,025,550	- 18.6%	\$1,259,286	\$1,025,550	- 18.6%
Percent of Original List Price Received*	93.3%	90.5%	- 3.0%	93.3%	90.5%	- 3.0%
Days on Market Until Sale	69	123	+ 78.3%	69	123	+ 78.3%
Inventory of Homes for Sale	142	116	- 18.3%	--	--	--

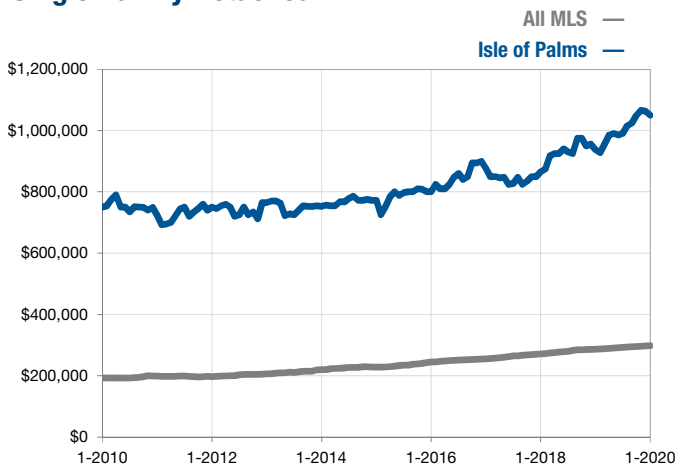
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	14	11	- 21.4%	14	11	- 21.4%
Closed Sales	1	6	+ 500.0%	1	6	+ 500.0%
Median Sales Price*	\$422,000	\$777,500	+ 84.2%	\$422,000	\$777,500	+ 84.2%
Average Sales Price*	\$422,000	\$846,389	+ 100.6%	\$422,000	\$846,389	+ 100.6%
Percent of Original List Price Received*	95.9%	92.6%	- 3.4%	95.9%	92.6%	- 3.4%
Days on Market Until Sale	49	149	+ 204.1%	49	149	+ 204.1%
Inventory of Homes for Sale	71	68	- 4.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

