

Local Market Update – January 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	9	4	- 55.6%	9	4	- 55.6%
Closed Sales	4	3	- 25.0%	4	3	- 25.0%
Median Sales Price*	\$1,663,438	\$3,100,000	+ 86.4%	\$1,663,438	\$3,100,000	+ 86.4%
Average Sales Price*	\$1,605,969	\$2,833,333	+ 76.4%	\$1,605,969	\$2,833,333	+ 76.4%
Percent of Original List Price Received*	87.5%	93.7%	+ 7.1%	87.5%	93.7%	+ 7.1%
Days on Market Until Sale	82	74	- 9.8%	82	74	- 9.8%
Inventory of Homes for Sale	30	17	- 43.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

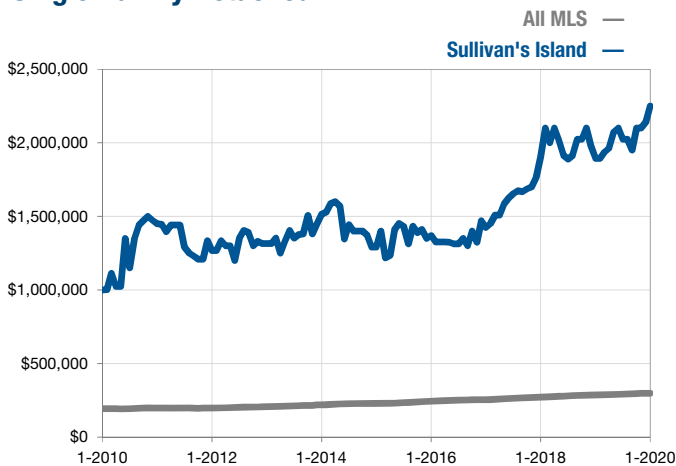
Townhouse-Condo Attached

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$1,770,000	\$1,600,000	- 9.6%	\$1,770,000	\$1,600,000	- 9.6%
Average Sales Price*	\$1,770,000	\$1,600,000	- 9.6%	\$1,770,000	\$1,600,000	- 9.6%
Percent of Original List Price Received*	94.4%	87.7%	- 7.1%	94.4%	87.7%	- 7.1%
Days on Market Until Sale	195	516	+ 164.6%	195	516	+ 164.6%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

