

# Local Market Update – January 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Upper Charleston Peninsula

Area 52

Single-Family Detached	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
<b>Key Metrics</b>						
New Listings	18	21	+ 16.7%	18	21	+ 16.7%
Closed Sales	17	9	- 47.1%	17	9	- 47.1%
Median Sales Price*	\$425,500	<b>\$465,000</b>	+ 9.3%	\$425,500	<b>\$465,000</b>	+ 9.3%
Average Sales Price*	\$393,176	<b>\$556,556</b>	+ 41.6%	\$393,176	<b>\$556,556</b>	+ 41.6%
Percent of Original List Price Received*	89.4%	<b>91.6%</b>	+ 2.5%	89.4%	<b>91.6%</b>	+ 2.5%
Days on Market Until Sale	72	49	- 31.9%	72	49	- 31.9%
Inventory of Homes for Sale	75	64	- 14.7%	--	--	--

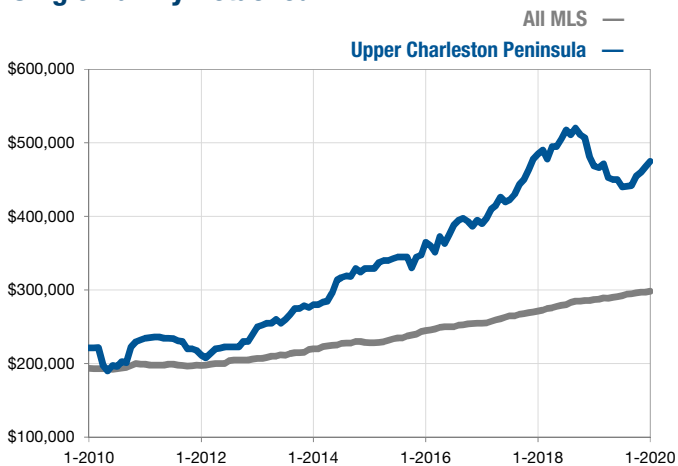
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
<b>Key Metrics</b>						
New Listings	3	5	+ 66.7%	3	5	+ 66.7%
Closed Sales	1	3	+ 200.0%	1	3	+ 200.0%
Median Sales Price*	\$264,500	<b>\$255,000</b>	- 3.6%	\$264,500	<b>\$255,000</b>	- 3.6%
Average Sales Price*	\$264,500	<b>\$250,333</b>	- 5.4%	\$264,500	<b>\$250,333</b>	- 5.4%
Percent of Original List Price Received*	89.8%	<b>98.6%</b>	+ 9.8%	89.8%	<b>98.6%</b>	+ 9.8%
Days on Market Until Sale	132	65	- 50.8%	132	65	- 50.8%
Inventory of Homes for Sale	12	20	+ 66.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

