

# Local Market Update – January 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## West Ashley Area

Areas 11 & 12

### Single-Family Detached

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	148	<b>186</b>	+ 25.7%	148	<b>186</b>	+ 25.7%
Closed Sales	63	<b>77</b>	+ 22.2%	63	<b>77</b>	+ 22.2%
Median Sales Price*	\$305,000	<b>\$295,000</b>	- 3.3%	\$305,000	<b>\$295,000</b>	- 3.3%
Average Sales Price*	\$357,634	<b>\$320,642</b>	- 10.3%	\$357,634	<b>\$320,642</b>	- 10.3%
Percent of Original List Price Received*	93.7%	<b>95.3%</b>	+ 1.7%	93.7%	<b>95.3%</b>	+ 1.7%
Days on Market Until Sale	62	<b>48</b>	- 22.6%	62	<b>48</b>	- 22.6%
Inventory of Homes for Sale	350	<b>267</b>	- 23.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

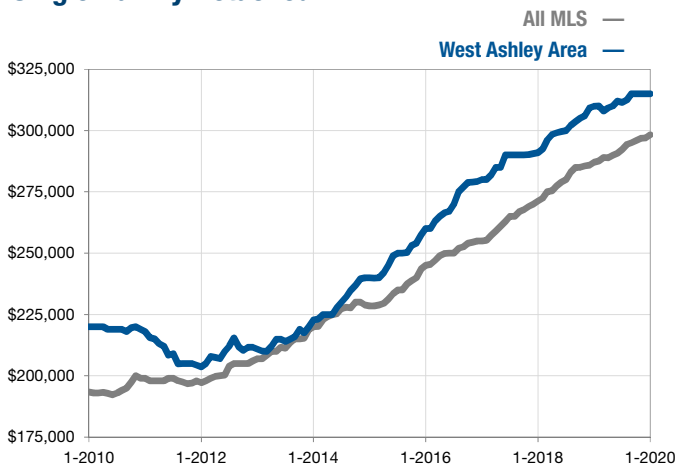
### Townhouse-Condo Attached

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	41	<b>41</b>	0.0%	41	<b>41</b>	0.0%
Closed Sales	25	<b>25</b>	0.0%	25	<b>25</b>	0.0%
Median Sales Price*	\$232,500	<b>\$232,373</b>	- 0.1%	\$232,500	<b>\$232,373</b>	- 0.1%
Average Sales Price*	\$217,109	<b>\$228,121</b>	+ 5.1%	\$217,109	<b>\$228,121</b>	+ 5.1%
Percent of Original List Price Received*	96.2%	<b>96.5%</b>	+ 0.3%	96.2%	<b>96.5%</b>	+ 0.3%
Days on Market Until Sale	49	<b>57</b>	+ 16.3%	49	<b>57</b>	+ 16.3%
Inventory of Homes for Sale	86	<b>74</b>	- 14.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

