

Local Market Update – February 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	34	27	- 20.6%	65	59	- 9.2%
Closed Sales	10	16	+ 60.0%	18	31	+ 72.2%
Median Sales Price*	\$793,530	\$962,500	+ 21.3%	\$820,000	\$904,000	+ 10.2%
Average Sales Price*	\$888,664	\$1,160,327	+ 30.6%	\$983,677	\$1,034,677	+ 5.2%
Percent of Original List Price Received*	102.4%	97.5%	- 4.8%	99.5%	97.3%	- 2.2%
Days on Market Until Sale	27	57	+ 111.1%	48	61	+ 27.1%
Inventory of Homes for Sale	96	56	- 41.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

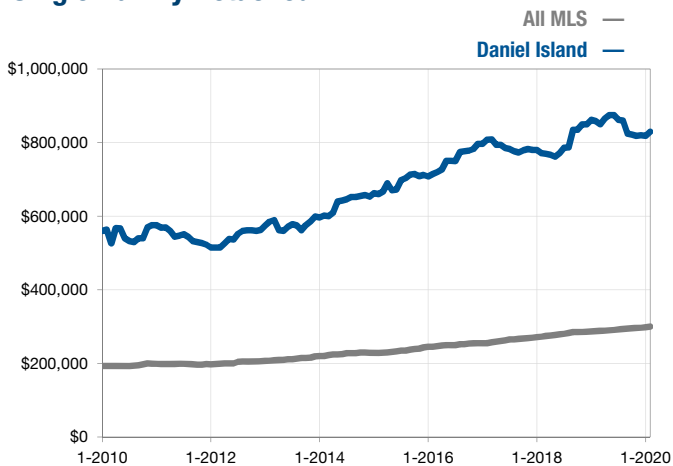
Townhouse-Condo Attached

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	15	7	- 53.3%	29	21	- 27.6%
Closed Sales	6	7	+ 16.7%	13	15	+ 15.4%
Median Sales Price*	\$332,000	\$355,000	+ 6.9%	\$414,000	\$355,000	- 14.3%
Average Sales Price*	\$373,917	\$388,857	+ 4.0%	\$415,738	\$346,430	- 16.7%
Percent of Original List Price Received*	95.3%	94.8%	- 0.5%	94.9%	94.0%	- 0.9%
Days on Market Until Sale	67	116	+ 73.1%	84	113	+ 34.5%
Inventory of Homes for Sale	46	31	- 32.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

