

Local Market Update – February 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	11	14	+ 27.3%	25	23	- 8.0%
Closed Sales	10	9	- 10.0%	17	19	+ 11.8%
Median Sales Price*	\$574,259	\$585,000	+ 1.9%	\$589,627	\$625,000	+ 6.0%
Average Sales Price*	\$581,502	\$684,889	+ 17.8%	\$580,069	\$786,737	+ 35.6%
Percent of Original List Price Received*	92.6%	85.4%	- 7.8%	92.0%	87.0%	- 5.4%
Days on Market Until Sale	108	118	+ 9.3%	115	115	0.0%
Inventory of Homes for Sale	63	43	- 31.7%	--	--	--

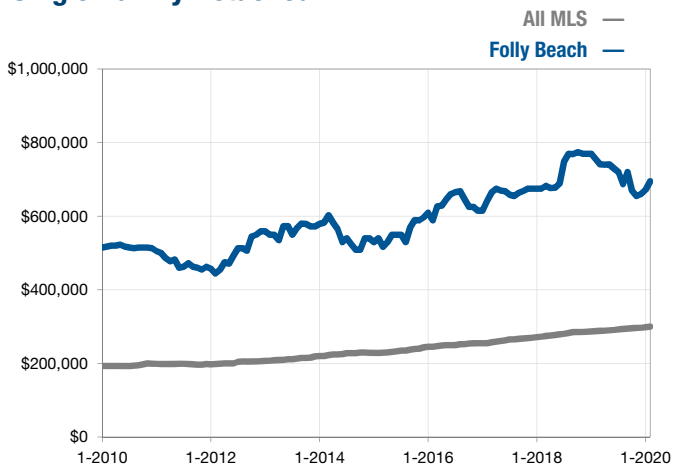
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	10	6	- 40.0%	21	20	- 4.8%
Closed Sales	5	5	0.0%	7	10	+ 42.9%
Median Sales Price*	\$347,400	\$399,000	+ 14.9%	\$507,000	\$465,000	- 8.3%
Average Sales Price*	\$421,780	\$401,400	- 4.8%	\$469,771	\$460,975	- 1.9%
Percent of Original List Price Received*	95.4%	94.5%	- 0.9%	95.9%	92.9%	- 3.1%
Days on Market Until Sale	31	88	+ 183.9%	37	175	+ 373.0%
Inventory of Homes for Sale	40	28	- 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

