

Local Market Update – February 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	99	94	- 5.1%	211	191	- 9.5%
Closed Sales	82	70	- 14.6%	127	134	+ 5.5%
Median Sales Price*	\$194,850	\$225,000	+ 15.5%	\$195,000	\$218,000	+ 11.8%
Average Sales Price*	\$198,018	\$213,329	+ 7.7%	\$197,650	\$207,414	+ 4.9%
Percent of Original List Price Received*	94.4%	96.7%	+ 2.4%	95.1%	96.3%	+ 1.3%
Days on Market Until Sale	60	40	- 33.3%	55	38	- 30.9%
Inventory of Homes for Sale	210	115	- 45.2%	--	--	--

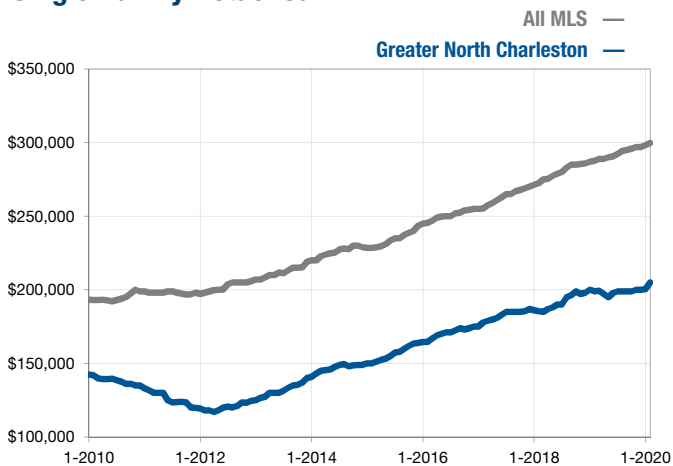
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	42	30	- 28.6%	80	74	- 7.5%
Closed Sales	28	21	- 25.0%	57	40	- 29.8%
Median Sales Price*	\$149,400	\$149,983	+ 0.4%	\$150,000	\$156,550	+ 4.4%
Average Sales Price*	\$170,137	\$164,726	- 3.2%	\$173,643	\$168,356	- 3.0%
Percent of Original List Price Received*	95.3%	96.3%	+ 1.0%	96.3%	97.3%	+ 1.0%
Days on Market Until Sale	84	61	- 27.4%	67	50	- 25.4%
Inventory of Homes for Sale	80	62	- 22.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

