

# Local Market Update – February 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

### Single-Family Detached

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	3	10	+ 233.3%	12	14	+ 16.7%
Closed Sales	4	5	+ 25.0%	8	8	0.0%
Median Sales Price*	\$2,762,500	\$1,225,000	- 55.7%	\$1,988,438	\$2,147,500	+ 8.0%
Average Sales Price*	\$2,652,500	\$1,738,200	- 34.5%	\$2,129,234	\$2,148,875	+ 0.9%
Percent of Original List Price Received*	88.4%	92.6%	+ 4.8%	88.0%	93.0%	+ 5.7%
Days on Market Until Sale	42	63	+ 50.0%	62	67	+ 8.1%
Inventory of Homes for Sale	30	20	- 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

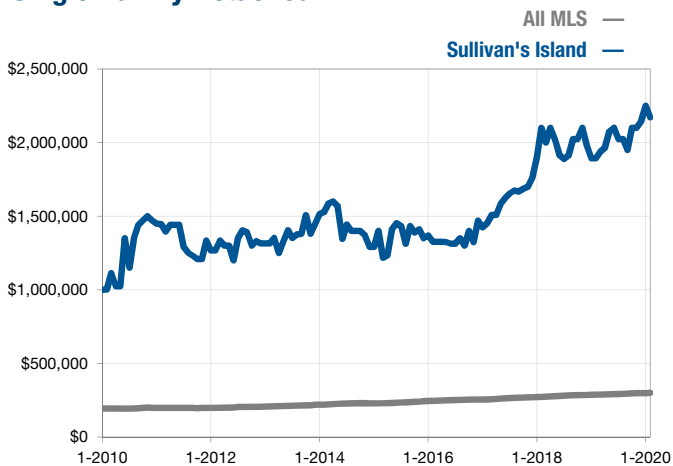
### Townhouse-Condo Attached

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$1,770,000	\$1,600,000	- 9.6%
Average Sales Price*	\$0	\$0	--	\$1,770,000	\$1,600,000	- 9.6%
Percent of Original List Price Received*	0.0%	0.0%	--	94.4%	87.7%	- 7.1%
Days on Market Until Sale	0	0	--	195	516	+ 164.6%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

