

Local Market Update – February 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

Single-Family Detached

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	23	25	+ 8.7%	41	46	+ 12.2%
Closed Sales	13	18	+ 38.5%	30	27	- 10.0%
Median Sales Price*	\$465,000	\$465,000	0.0%	\$438,500	\$465,000	+ 6.0%
Average Sales Price*	\$441,538	\$556,914	+ 26.1%	\$414,133	\$556,794	+ 34.4%
Percent of Original List Price Received*	89.4%	91.5%	+ 2.3%	89.4%	91.6%	+ 2.5%
Days on Market Until Sale	127	88	- 30.7%	96	75	- 21.9%
Inventory of Homes for Sale	72	60	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

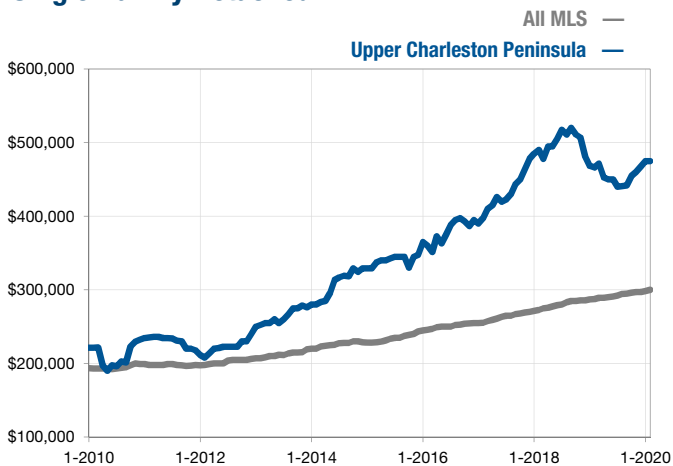
Townhouse-Condo Attached

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	3	3	0.0%	6	8	+ 33.3%
Closed Sales	0	0	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$0	--	\$264,500	\$255,000	- 3.6%
Average Sales Price*	\$0	\$0	--	\$264,500	\$250,333	- 5.4%
Percent of Original List Price Received*	0.0%	0.0%	--	89.8%	98.6%	+ 9.8%
Days on Market Until Sale	0	0	--	132	65	- 50.8%
Inventory of Homes for Sale	13	17	+ 30.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

