

Local Market Update – February 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	150	105	- 30.0%	292	228	- 21.9%
Closed Sales	70	61	- 12.9%	113	142	+ 25.7%
Median Sales Price*	\$461,654	\$570,000	+ 23.5%	\$488,924	\$540,663	+ 10.6%
Average Sales Price*	\$521,578	\$636,999	+ 22.1%	\$550,284	\$589,730	+ 7.2%
Percent of Original List Price Received*	95.9%	95.4%	- 0.5%	95.9%	96.2%	+ 0.3%
Days on Market Until Sale	76	98	+ 28.9%	70	81	+ 15.7%
Inventory of Homes for Sale	452	279	- 38.3%	--	--	--

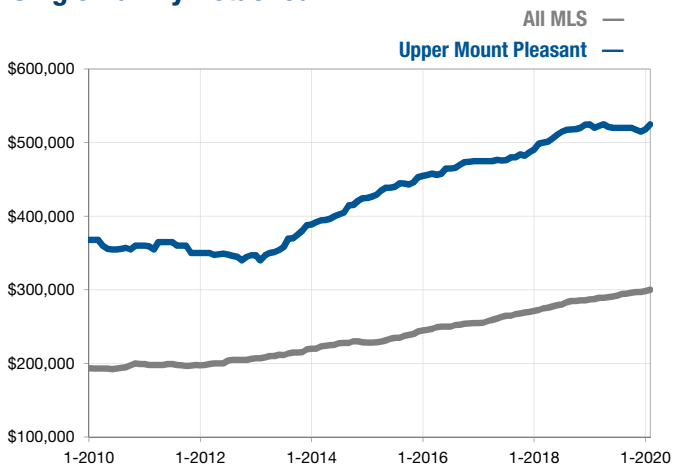
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	43	43	0.0%	82	78	- 4.9%
Closed Sales	28	19	- 32.1%	46	32	- 30.4%
Median Sales Price*	\$238,250	\$319,500	+ 34.1%	\$291,000	\$305,750	+ 5.1%
Average Sales Price*	\$274,854	\$326,261	+ 18.7%	\$298,961	\$313,154	+ 4.7%
Percent of Original List Price Received*	95.9%	96.9%	+ 1.0%	95.2%	97.0%	+ 1.9%
Days on Market Until Sale	49	56	+ 14.3%	59	68	+ 15.3%
Inventory of Homes for Sale	111	90	- 18.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

