

Local Market Update – March 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	15	10	- 33.3%	40	33	- 17.5%
Closed Sales	11	9	- 18.2%	28	28	0.0%
Median Sales Price*	\$539,990	\$640,000	+ 18.5%	\$547,119	\$632,500	+ 15.6%
Average Sales Price*	\$581,752	\$643,844	+ 10.7%	\$580,730	\$740,807	+ 27.6%
Percent of Original List Price Received*	91.7%	95.3%	+ 3.9%	91.9%	89.7%	- 2.4%
Days on Market Until Sale	93	94	+ 1.1%	106	109	+ 2.8%
Inventory of Homes for Sale	65	40	- 38.5%	--	--	--

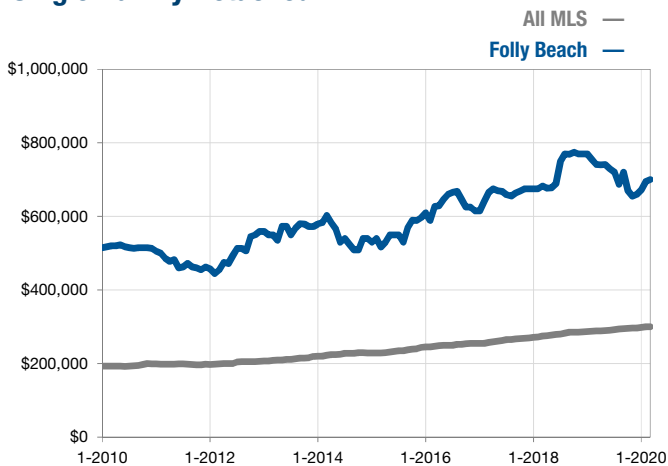
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	8	14	+ 75.0%	29	34	+ 17.2%
Closed Sales	7	6	- 14.3%	14	16	+ 14.3%
Median Sales Price*	\$357,000	\$349,755	- 2.0%	\$432,000	\$409,500	- 5.2%
Average Sales Price*	\$502,286	\$397,402	- 20.9%	\$486,029	\$437,135	- 10.1%
Percent of Original List Price Received*	95.4%	94.0%	- 1.5%	95.7%	93.3%	- 2.5%
Days on Market Until Sale	94	64	- 31.9%	66	133	+ 101.5%
Inventory of Homes for Sale	38	29	- 23.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

