

Local Market Update – March 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	143	96	- 32.9%	354	287	- 18.9%
Closed Sales	101	69	- 31.7%	228	203	- 11.0%
Median Sales Price*	\$200,000	\$228,000	+ 14.0%	\$198,950	\$221,000	+ 11.1%
Average Sales Price*	\$212,766	\$222,449	+ 4.6%	\$204,346	\$212,550	+ 4.0%
Percent of Original List Price Received*	96.6%	96.6%	0.0%	95.8%	96.4%	+ 0.6%
Days on Market Until Sale	53	34	- 35.8%	54	37	- 31.5%
Inventory of Homes for Sale	200	121	- 39.5%	--	--	--

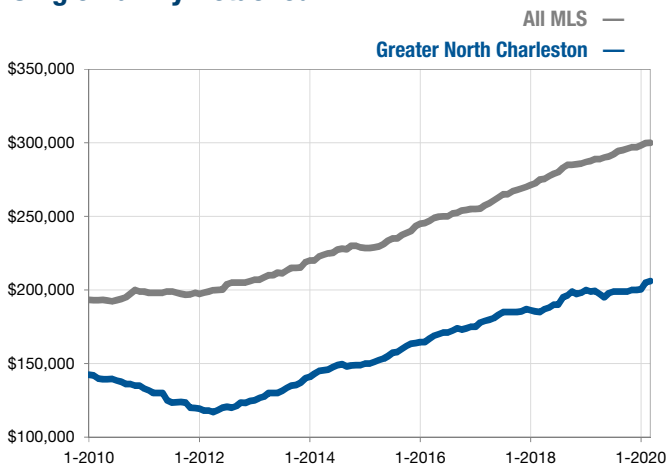
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	39	52	+ 33.3%	119	127	+ 6.7%
Closed Sales	33	31	- 6.1%	90	73	- 18.9%
Median Sales Price*	\$179,000	\$192,420	+ 7.5%	\$163,500	\$175,000	+ 7.0%
Average Sales Price*	\$175,876	\$195,258	+ 11.0%	\$174,462	\$181,024	+ 3.8%
Percent of Original List Price Received*	97.6%	99.2%	+ 1.6%	96.8%	98.0%	+ 1.2%
Days on Market Until Sale	77	55	- 28.6%	71	51	- 28.2%
Inventory of Homes for Sale	85	62	- 27.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

