

# Local Market Update – March 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

### Single-Family Detached

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	3	4	+ 33.3%	15	18	+ 20.0%
Closed Sales	2	3	+ 50.0%	10	11	+ 10.0%
Median Sales Price*	\$2,030,000	\$3,050,000	+ 50.2%	\$1,988,438	\$2,195,000	+ 10.4%
Average Sales Price*	\$2,030,000	\$2,545,500	+ 25.4%	\$2,109,388	\$2,257,045	+ 7.0%
Percent of Original List Price Received*	77.2%	91.1%	+ 18.0%	85.8%	92.5%	+ 7.8%
Days on Market Until Sale	105	66	- 37.1%	71	67	- 5.6%
Inventory of Homes for Sale	28	18	- 35.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

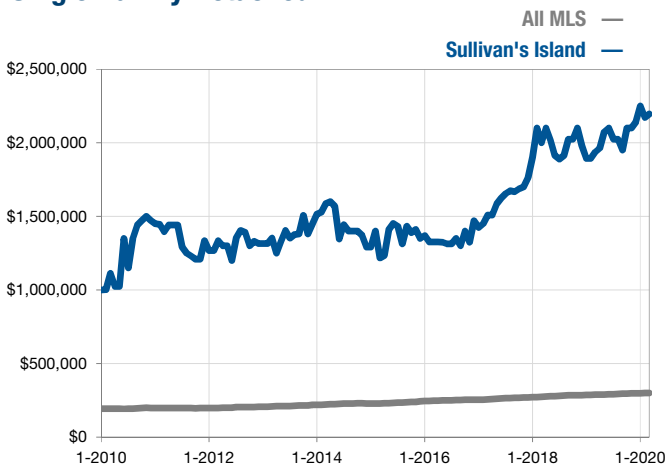
### Townhouse-Condo Attached

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	0	1	--	1	1	0.0%
Closed Sales	0	1	--	1	2	+ 100.0%
Median Sales Price*	\$0	\$1,650,000	--	\$1,770,000	\$1,625,000	- 8.2%
Average Sales Price*	\$0	\$1,650,000	--	\$1,770,000	\$1,625,000	- 8.2%
Percent of Original List Price Received*	0.0%	90.4%	--	94.4%	89.0%	- 5.7%
Days on Market Until Sale	0	537	--	195	527	+ 170.3%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

