

# Local Market Update – March 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Upper Charleston Peninsula

Area 52

### Single-Family Detached

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	26	30	+ 15.4%	67	76	+ 13.4%
Closed Sales	23	16	- 30.4%	53	43	- 18.9%
Median Sales Price*	\$502,500	<b>\$605,000</b>	+ 20.4%	\$450,000	<b>\$510,000</b>	+ 13.3%
Average Sales Price*	\$560,239	<b>\$717,875</b>	+ 28.1%	\$477,538	<b>\$616,731</b>	+ 29.1%
Percent of Original List Price Received*	91.8%	<b>92.3%</b>	+ 0.5%	90.4%	<b>91.8%</b>	+ 1.5%
Days on Market Until Sale	77	84	+ 9.1%	88	79	- 10.2%
Inventory of Homes for Sale	65	74	+ 13.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

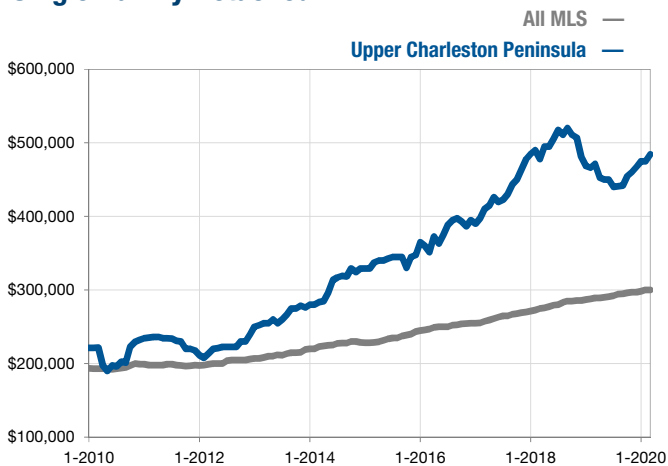
### Townhouse-Condo Attached

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	2	1	- 50.0%	8	9	+ 12.5%
Closed Sales	2	2	0.0%	3	5	+ 66.7%
Median Sales Price*	\$314,000	<b>\$629,750</b>	+ 100.6%	\$264,500	<b>\$265,000</b>	+ 0.2%
Average Sales Price*	\$314,000	<b>\$629,750</b>	+ 100.6%	\$297,500	<b>\$402,100</b>	+ 35.2%
Percent of Original List Price Received*	90.4%	<b>96.2%</b>	+ 6.4%	90.2%	<b>97.6%</b>	+ 8.2%
Days on Market Until Sale	97	69	- 28.9%	109	66	- 39.4%
Inventory of Homes for Sale	10	12	+ 20.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

