

Local Market Update – March 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	149	140	- 6.0%	441	369	- 16.3%
Closed Sales	79	100	+ 26.6%	192	246	+ 28.1%
Median Sales Price*	\$509,640	\$545,000	+ 6.9%	\$499,950	\$536,500	+ 7.3%
Average Sales Price*	\$540,643	\$592,184	+ 9.5%	\$546,317	\$589,060	+ 7.8%
Percent of Original List Price Received*	96.7%	97.3%	+ 0.6%	96.3%	96.7%	+ 0.4%
Days on Market Until Sale	75	69	- 8.0%	72	76	+ 5.6%
Inventory of Homes for Sale	483	295	- 38.9%	--	--	--

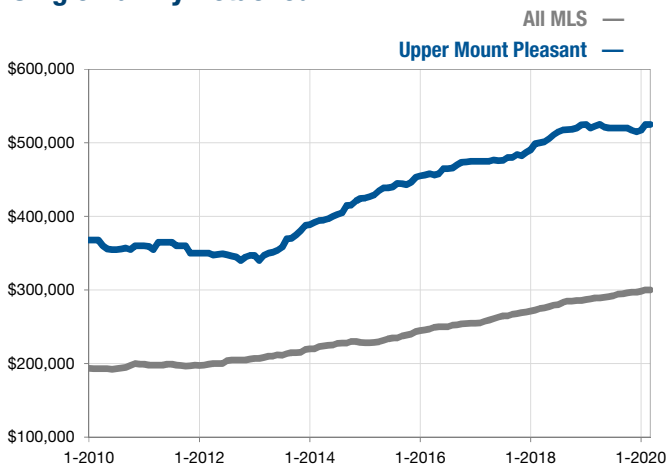
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	60	37	- 38.3%	142	115	- 19.0%
Closed Sales	25	32	+ 28.0%	71	64	- 9.9%
Median Sales Price*	\$322,000	\$260,000	- 19.3%	\$311,670	\$286,000	- 8.2%
Average Sales Price*	\$296,477	\$283,762	- 4.3%	\$298,086	\$298,458	+ 0.1%
Percent of Original List Price Received*	97.9%	97.4%	- 0.5%	96.1%	97.2%	+ 1.1%
Days on Market Until Sale	49	67	+ 36.7%	55	67	+ 21.8%
Inventory of Homes for Sale	128	94	- 26.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

